

GLASGOW CITYBUS LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR

ENDED 31ST MARCH 2002



GLASGOW CITYBUS LIMITED

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH 2002

The company has not traded during the year. The company received no income and incurred no expenditure and therefore made neither profit nor loss.

Certain items of expenditure were paid on behalf of the company by the directors.

BALANCE SHEET AS AT 31ST MARCH 2002

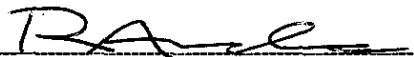
<u>Current Assets</u>	<u>2002</u>	<u>2001</u>
Cash at bank and in hand	<u>100</u>	<u>100</u>
<u>Capital and Reserves</u>		
<u>Share Capital</u>		
Authorised, allotted, called up and fully paid	<u>100</u>	<u>100</u>

For the year ended 31st March 2002 the company was entitled to exemption from an audit under Section 249AA(1) of the Companies Act 1985.

Members have not required the company to obtain an audit of its Accounts for the year in question in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2002 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved by the board on 28th January 2003 and signed on its behalf.

 Director (Russel Arden)

Barclay Curle Industrial Estate,
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Glasgow,
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