

Company Registration No. SC205657 (Scotland)

DORNOCH CASTLE HOTEL LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2011

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DORNOCH CASTLE HOTEL LIMITED

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DORNOCH CASTLE HOTEL LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF DORNOCH CASTLE HOTEL LIMITED FOR THE YEAR ENDED 30 JUNE 2011

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 5 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Dornoch Castle Hotel Limited for the year ended 30 June 2011 set out on pages 3 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Dornoch Castle Hotel Limited, as a body, in accordance with the terms of our engagement letter dated 4 April 2002. We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Dornoch Castle Hotel Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Dornoch Castle Hotel Limited. You consider that Dornoch Castle Hotel Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Dornoch Castle Hotel Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hogg & Thorburn

Hogg & Thorburn

Chartered Accountants

29.2.2012

Moat House
14 Gala Park
GALASHIELS
Scottish Borders
TD1 1EX

DORNOCH CASTLE HOTEL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2011

	Notes	£	2011 £	£	2010 £
Fixed assets					
Tangible assets	2		2,179,207		2,193,229
Current assets					
Stocks		21,715		15,617	
Debtors		34,413		19,786	
Cash at bank and in hand		10,374		13,443	
		66,502		48,846	
Creditors: amounts falling due within one year	3	(605,822)		(1,689,699)	
Net current liabilities			(539,320)		(1,640,853)
Total assets less current liabilities			1,639,887		552,376
Creditors: amounts falling due after more than one year			(1,188,343)		(69,828)
			451,544		482,548
Capital and reserves					
Called up share capital	4		30,000		30,000
Revaluation reserve			994,430		1,015,402
Profit and loss account			(572,886)		(562,854)
Shareholders' funds			451,544		482,548

DORNOCH CASTLE HOTEL LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

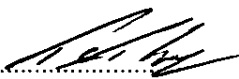
AS AT 30 JUNE 2011

For the financial year ended 30 June 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24-2-12


Colin Thompson
Director

Company Registration No. SC205657

DORNOCH CASTLE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through an overdraft facility which is secured over the assets of the company. The directors have no reason to believe that this support will be withdrawn. On this basis, the directors consider it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of the support by the bank.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% straight line
Plant and machinery	25% straight line
Fixtures, fittings and equipment	15% reducing balance

1.4 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 July 2010	2,565,888
Additions	60,042
At 30 June 2011	2,625,930
Depreciation	
At 1 July 2010	372,659
Charge for the year	74,064
At 30 June 2011	446,723
Net book value	
At 30 June 2011	2,179,207
At 30 June 2010	2,193,229

DORNOCH CASTLE HOTEL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2011

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,462,686 (2010 - £1,474,530).

The bank loans and overdraft are secured over Dornoch Castle Hotel Limited by a fixed and floating charge over the assets of the company.

4 Share capital	2011 £	2010 £
Allotted, called up and fully paid		
30,000 Ordinary shares of £1 each	30,000	30,000

5 Related party relationships and transactions

Loans to directors

The following directors had interest free loans during the year. The movement on these loans are as follows:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Colin Thompson - Loan advanced	-	16,832	45,393	-	(33,831)	28,394
		16,832	45,393	-	(33,831)	28,394

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