

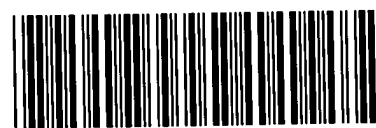
COMPANIES HOUSE

29 DEC 2017

EDINBURGH MAILBOX

**SOCHRACH LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017**

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COMPANIES HOUSE

Sochrach Limited
Unaudited Financial Statements
For The Year Ended 31 March 2017

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Sochrach Limited
Balance Sheet
As at 31 March 2017

Registered number: SC205643

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		1,276,287		1,040,284
			<u>1,276,287</u>		<u>1,040,284</u>
CURRENT ASSETS					
Debtors	7	4,375		8,554	
Cash at bank and in hand		<u>2,688</u>		<u>12,451</u>	
		7,063		21,005	
Creditors: Amounts Falling Due Within One Year	8	<u>(349,190)</u>		<u>(350,768)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(342,127)</u>		<u>(329,763)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>934,160</u>		<u>710,521</u>
Creditors: Amounts Falling Due After More Than One Year	9		<u>(412,621)</u>		<u>(441,180)</u>
NET ASSETS			<u>521,539</u>		<u>269,341</u>
CAPITAL AND RESERVES					
Called up share capital	10		249,100		249,100
Profit and loss account			<u>272,439</u>		<u>20,241</u>
SHAREHOLDERS' FUNDS			<u>521,539</u>		<u>269,341</u>

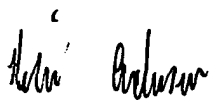
Sochrach Limited
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board



Mr Kevin Anderson

31/12/2017

The notes on pages 4 to 6 form part of these financial statements.

Sochrach Limited
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	249,100	13,880	262,980
Profit for the year and total comprehensive income	-	6,361	6,361
As at 31 March 2016 and 1 April 2016	<u>249,100</u>	<u>20,241</u>	<u>269,341</u>
Profit for the year and total comprehensive income	-	252,198	252,198
As at 31 March 2017	<u>249,100</u>	<u>272,439</u>	<u>521,539</u>

Sochrach Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax, refunds.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	No depreciation
Plant & Machinery	15% reducing balance basis

1.4. Investment properties

Investment property which is property held to earn rentals and/or capital appreciation, is initially recognised at cost which includes the purchase cost and any directly attributable expenditure, as in 2016. Subsequently it has been measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in the profit and loss account. Properties have been valued by the directors at values consistent with comparisons to sales values of similar properties in close proximity to the properties owned.

Investment properties are included in the Balance Sheet at their fair value.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	<u>2</u>	<u>-</u>

Sochrach Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2016	1,039,445	4,804	1,044,249
Additions	-	675	675
Revaluation	235,555	-	235,555
As at 31 March 2017	<u>1,275,000</u>	<u>5,479</u>	<u>1,280,479</u>
Depreciation			
As at 1 April 2016	-	3,965	3,965
Provided during the period	-	227	227
As at 31 March 2017	<u>-</u>	<u>4,192</u>	<u>4,192</u>
Net Book Value			
As at 31 March 2017	<u>1,275,000</u>	<u>1,287</u>	<u>1,276,287</u>
As at 1 April 2016	<u>1,039,445</u>	<u>839</u>	<u>1,040,284</u>

7. Debtors

	2017	2016
	£	£
Due within one year		
Other debtors	<u>4,375</u>	<u>8,554</u>
	<u>4,375</u>	<u>8,554</u>

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Corporation tax	4,681	633
Other creditors	138,114	146,695
Accruals and deferred income	5,981	3,666
Directors' loan accounts	<u>200,414</u>	<u>199,774</u>
	<u>349,190</u>	<u>350,768</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Other creditors	<u>412,621</u>	<u>441,180</u>

Sochrach Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
Preference shares	1.000	249000	249,000	249,000
		249100	249,100	249,100

11. Related Party Transactions

Close Family Members of K F Anderson

Close Family Members of Director

During the year the close family members advanced additional loans to the company of £300 and received repayments totalling £37,439.

K F Anderson and Mrs E Anderson

Directors

During the year the directors purchased items on behalf of the company amounting to £1,578 and were repaid a total of £938.

At the balance sheet date KF Anderson and his close family had loaned the company a total of £751,149. This sum is included within Other Creditors, Directors' Loan Accounts and Long Term Creditors.

12. Ultimate Controlling Party

The company's ultimate controlling party is Kevin F Anderson and his close family by virtue of their ownership of 100% of the issued share capital in the company.

13. General Information

Sochrach Limited Registered number SC205643 is a private limited by shares company incorporated in Scotland. The Registered Office is Holmes & Company, 6 Darnaway Street, Edinburgh, EH3 6BG.