

Registered number
205607

Bruce Ramsay (Dundee) Limited

Filleted Accounts

31 March 2017

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COMPANIES HOUSE

JOSS & CO (2003) LIMITED

Accountants and Tax Consultants

Bruce Ramsay (Dundee) Limited

Registered number: 205607

Balance Sheet

as at 31 March 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	3	67,500	82,500
Tangible assets	4	16,162	24,339
Investments	5	300,000	300,000
		<u>383,662</u>	<u>406,839</u>
Current assets			
Stocks		83,900	78,700
Debtors	6	156,813	158,035
Cash at bank and in hand		680,556	637,291
		<u>921,269</u>	<u>874,026</u>
Creditors: amounts falling due within one year	7	(256,667)	(274,582)
Net current assets		<u>664,602</u>	<u>599,444</u>
Total assets less current liabilities		<u>1,048,264</u>	<u>1,006,283</u>
Provisions for liabilities		(2,650)	(4,190)
Net assets		<u>1,045,614</u>	<u>1,002,093</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		1,045,514	1,001,993
Shareholders' funds		<u>1,045,614</u>	<u>1,002,093</u>

Bruce Ramsay (Dundee) Limited

Registered number: 205607

Balance Sheet

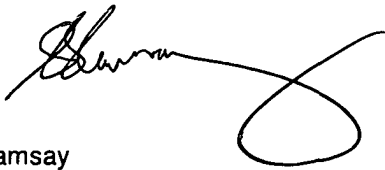
as at 31 March 2017

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A handwritten signature in black ink, appearing to read 'A B Ramsay', with a large, stylized loop at the end.

A B Ramsay

Director

Approved by the board on 14 September 2017

Bruce Ramsay (Dundee) Limited
Notes to the Accounts
for the year ended 31 March 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Goodwill	over 20 years
Plant and machinery	over 5 years
Motor vehicles	30% reducing balance

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Bruce Ramsay (Dundee) Limited
Notes to the Accounts
for the year ended 31 March 2017

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2017 Number	2016 Number
Average number of persons employed by the company	<u>14</u>	<u>14</u>

Bruce Ramsay (Dundee) Limited
Notes to the Accounts
for the year ended 31 March 2017

3 Intangible fixed assets

£

Goodwill:

Cost

At 1 April 2016	300,000
At 31 March 2017	300,000

Amortisation

At 1 April 2016	217,500
Provided during the year	15,000
At 31 March 2017	232,500

Net book value

At 31 March 2017	67,500
At 31 March 2016	82,500

Goodwill is being written off in equal annual instalments over its estimated economic life of 20 years.

4 Tangible fixed assets

	Plant and machinery etc £	Motor vehicles £	Total £
Cost			
At 1 April 2016	40,960	7,236	48,196
Additions	191	-	191
Disposals	(205)	-	(205)
At 31 March 2017	40,946	7,236	48,182
Depreciation			
At 1 April 2016	17,217	6,640	23,857
Charge for the year	8,189	179	8,368
On disposals	(205)	-	(205)
At 31 March 2017	25,201	6,819	32,020
Net book value			
At 31 March 2017	15,745	417	16,162
At 31 March 2016	23,743	596	24,339

Bruce Ramsay (Dundee) Limited
Notes to the Accounts
for the year ended 31 March 2017

5 Investments

	Other investments £
Cost	
At 1 April 2016	300,000
At 31 March 2017	<u>300,000</u>

6 Debtors

	2017 £	2016 £
Trade debtors	152,920	152,641
Other debtors	<u>3,893</u>	<u>5,394</u>
	<u>156,813</u>	<u>158,035</u>

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	250,014	255,004
Corporation tax	7,968	29,187
Other taxes and social security costs	(3,575)	(11,980)
Other creditors	<u>2,260</u>	<u>2,371</u>
	<u>256,667</u>	<u>274,582</u>

8 Other information

Bruce Ramsay (Dundee) Limited is a private company limited by shares and incorporated in Scotland. Its registered office is:
87 Fintry Road
Dundee
DD4 9JB