

Registered number
SC205607

Bruce Ramsay (Dundee) Limited

Abbreviated Accounts

30 September 2005

JOSS & CO (2003) LIMITED

Accountants and Tax Consultants



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COMPANIES HOUSE

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19/04/06

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2005

	Notes	2005 £	2004 £
Fixed assets			
Intangible assets	2	240,000	255,000
Tangible assets	3	12,312	17,224
		<u>252,312</u>	<u>272,224</u>
Current assets			
Stocks		89,655	95,073
Debtors		107,188	102,852
Cash at bank and in hand		113,346	108,782
		<u>310,189</u>	<u>306,707</u>
Creditors: amounts falling due within one year		(199,371)	(309,992)
Net current assets/(liabilities)		<u>110,818</u>	<u>(3,285)</u>
Total assets less current liabilities		<u>363,130</u>	<u>268,939</u>
Provisions for liabilities and charges		(520)	(1,075)
Net assets		<u>362,610</u>	<u>267,864</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		362,510	267,764
Shareholders' funds		<u>362,610</u>	<u>267,864</u>

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2005

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A B Ramsay
Director

Approved by the board on 1 March 2006

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Straight line over 20 years
Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 October 2004	300,000
At 30 September 2005	<u>300,000</u>

Amortisation

At 1 October 2004	45,000
Provided during the year	15,000
At 30 September 2005	<u>60,000</u>

Net book value

At 30 September 2005	<u>240,000</u>
At 30 September 2004	<u>255,000</u>

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2005

3 Tangible fixed assets

£

Cost

At 1 October 2004	31,258
Additions	1,631
Disposals	(2,157)

At 30 September 2005	<u>30,732</u>
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Depreciation

At 1 October 2004	14,034
Charge for the year	6,135
On disposals	(1,749)

At 30 September 2005	<u>18,420</u>
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Net book value

At 30 September 2005	<u>12,312</u>
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At 30 September 2004	<u>17,224</u>
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4 Share capital

2005

2004

£

£

Authorised:

Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>
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2005
No

2004
No

2005
£

2004
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>
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