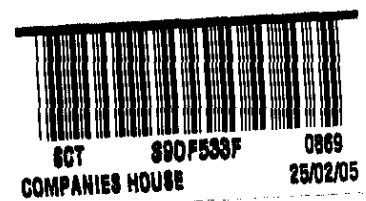


Registered number
SC205607

Bruce Ramsay (Dundee) Limited

Abbreviated Accounts

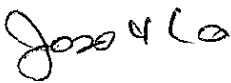
30 September 2004



Bruce Ramsay (Dundee) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Bruce Ramsay (Dundee) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2004, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Joss & Co (2003) Limited
Accountants and Tax Consultants

1 High Street
Monifieth
DD5 4AA

13 January 2005

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2004

	Notes	2004 £	2003 £
Fixed assets			
Intangible assets	2	255,000	270,000
Tangible assets	3	<u>17,224</u>	<u>23,436</u>
		272,224	293,436
Current assets			
Stocks		95,073	87,556
Debtors		102,852	86,570
Cash at bank and in hand		<u>108,782</u>	<u>86,021</u>
		306,707	260,147
Creditors: amounts falling due within one year		(309,992)	(371,448)
Net current liabilities		(3,285)	(111,301)
Total assets less current liabilities		268,939	182,135
Provisions for liabilities and charges		(1,075)	(1,525)
Net assets		267,864	180,610
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		267,764	180,510
Shareholders' funds		267,864	180,610

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2004

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



A B Ramsay
Director

Approved by the board on 13 January 2005

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Straight line over 20 years
Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 1 October 2003	300,000
At 30 September 2004	300,000

Amortisation

At 1 October 2003	30,000
Provided during the year	15,000
At 30 September 2004	45,000

Net book value

At 30 September 2004	255,000
At 30 September 2003	270,000

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2004

3 Tangible fixed assets

£

Cost

At 1 October 2003

31,258

At 30 September 2004

31,258

Depreciation

At 1 October 2003

7,822

Charge for the year

6,212

At 30 September 2004

14,034

Net book value

At 30 September 2004

17,224

At 30 September 2003

23,436

4 Share capital

2004

2003

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2004
No

2003
No

2004
£

2003
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100