

Registered number
SC205607

Bruce Ramsay (Dundee) Limited

Abbreviated Accounts

30 September 2003



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COMPANIES HOUSE 19/04/04

Bruce Ramsay (Dundee) Limited
Independent auditors' Report

Independent auditors' report to Bruce Ramsay (Dundee) Limited
under section 247B of the Companies Act 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the full accounts of the company for the year ended 30 september 2003 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

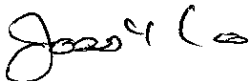
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We have carried out the procedures we considered necessary to confirm, by reference to the full accounts, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full accounts.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



Joss & Co
Registered auditors

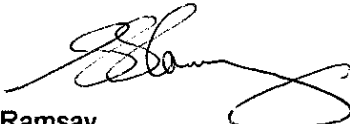
1 High Street
Monifieth
DD5 4AA

23 March 2004

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2003

	Notes	2003 £	2002 £
Fixed assets			
Intangible assets	2	270,000	285,000
Tangible assets	3	23,436	2,031
		<u>293,436</u>	<u>287,031</u>
Current assets			
Stocks		87,556	79,988
Debtors		86,570	76,480
Cash at bank and in hand		86,021	77,717
		<u>260,147</u>	<u>234,185</u>
Creditors: amounts falling due within one year		(371,448)	(89,845)
Net current (liabilities)/assets		<u>(111,301)</u>	<u>144,340</u>
Total assets less current liabilities		<u>182,135</u>	<u>431,371</u>
Creditors: amounts falling due after more than one year		-	(300,000)
Provisions for liabilities and charges		(1,525)	(345)
Net assets		<u>180,610</u>	<u>131,026</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		180,510	130,926
Shareholders' funds		<u>180,610</u>	<u>131,026</u>

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


A B Ramsay
Director

Approved by the board on 23 March 2004

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	Straight line over 20 years
Plant and machinery	20% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 30 September 2003	<u>300,000</u>
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Amortisation

At 1 October 2002	15,000
Provided during the year	<u>15,000</u>
At 30 September 2003	<u>30,000</u>

Net book value

At 30 September 2003	<u>270,000</u>
At 30 September 2002	<u>285,000</u>

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2003

3 Tangible fixed assets

£

Cost

At 1 October 2002

3,601

Additions

27,657

At 30 September 2003

31,258

Depreciation

At 1 October 2002

1,570

Charge for the year

6,252

At 30 September 2003

7,822

Net book value

At 30 September 2003

23,436

At 30 September 2002

2,031

4 Share capital

2003

2002

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2003
No

2002
No

2003
£

2002
£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100