

Registered number
SC205607

Bruce Ramsay (Dundee) Limited

Abbreviated Accounts

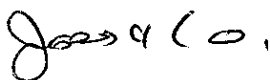
30 September 2002



Bruce Ramsay (Dundee) Limited
Accountants' Report

Accountants' report on the unaudited accounts
to the directors of Bruce Ramsay (Dundee) Limited

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30 September 2002, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Joss & Co
Chartered Accountants

1 High Street
Monifieth
DD5 4AA

26 February 2003

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2002

	Notes	2002 £	2001 £
Fixed assets			
Intangible assets	2	285,000	300,000
Tangible assets	3	2,031	10,141
		<u>287,031</u>	<u>310,141</u>
Current assets			
Stocks		79,988	66,336
Debtors		76,480	12,416
Cash at bank and in hand		77,717	46,548
		<u>234,185</u>	<u>125,300</u>
Creditors: amounts falling due within one year		(389,845)	(69,815)
Net current (liabilities)/assets		<u>(155,660)</u>	<u>55,485</u>
Total assets less current liabilities		<u>131,371</u>	<u>365,626</u>
Creditors: amounts falling due after more than one year		-	(300,000)
Provisions for liabilities and charges		(345)	(625)
Net assets		<u>131,026</u>	<u>65,001</u>

Bruce Ramsay (Dundee) Limited
Abbreviated Balance Sheet
as at 30 September 2002

Capital and reserves

Called up share capital	4	100	100
Profit and loss account		130,926	64,901

Shareholders' funds

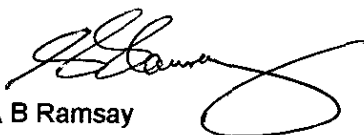
<u>131,026</u>	<u>65,001</u>
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The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


A B Ramsay
Director

Approved by the board on 26 February 2003

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2002

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Intangible fixed assets

£

Cost

At 30 September 2002

-

Amortisation

At 1 October 2001

(300,000)

Provided during the year

15,000

At 30 September 2002

(285,000)

Net book value

At 30 September 2002

285,000

At 30 September 2001

300,000

Bruce Ramsay (Dundee) Limited
Notes to the Abbreviated Accounts
for the year ended 30 September 2002

3 Tangible fixed assets

£

Cost

At 1 October 2001

13,866

Disposals

(10,265)

At 30 September 2002

3,601

Depreciation

At 1 October 2001

3,726

Charge for the year

720

On disposals

(2,876)

At 30 September 2002

1,570

Net book value

At 30 September 2002

2,031

At 30 September 2001

10,140

4 Share capital

2002

2001

£

£

Authorised:

Ordinary shares of £1 each

100,000

100,000

2002

2001

2002

2001

No

No

£

£

Allotted, called up and fully paid:

Ordinary shares of £1 each

100

100

100

100