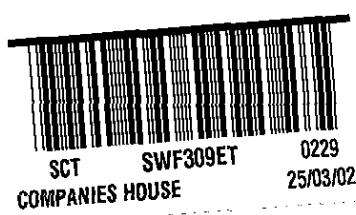


Registration number SC205607

Bruce Ramsay (Dundee) Limited

Abbreviated accounts

for the year ended 30 September 2001



Bruce Ramsay (Dundee) Limited

Accountants' report on the unaudited financial statements to the directors of
Bruce Ramsay (Dundee) Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2001 set out on pages 2 to 6 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

Joss & Co

**1 High Street
Monifieth
Dundee
DD5 4AA**

Joss & Co

Date: 11 March 2002

Bruce Ramsay (Dundee) Limited

Abbreviated balance sheet
as at 30 September 2001

		2001		2000	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		300,000		300,000
Tangible assets	2		10,141		9,611
			<u>310,141</u>		<u>309,611</u>
Current assets					
Stocks		66,336		64,984	
Debtors		20,421		52,358	
Cash at bank and in hand		46,548		66,212	
		<u>133,305</u>		<u>183,554</u>	
Creditors: amounts falling due within one year		<u>(377,820)</u>		<u>(468,390)</u>	
Net current liabilities			<u>(244,515)</u>		<u>(284,836)</u>
Total assets less current liabilities			65,626		24,775
Provisions for liabilities and charges			(625)		-
Net assets			<u>65,001</u>		<u>24,775</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			64,901		24,675
Shareholders' funds			<u>65,001</u>		<u>24,775</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 6 form an integral part of these financial statements.

Bruce Ramsay (Dundee) Limited

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4)
for the year ended 30 September 2001

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2001 and

(c) that we acknowledge our responsibilities for:

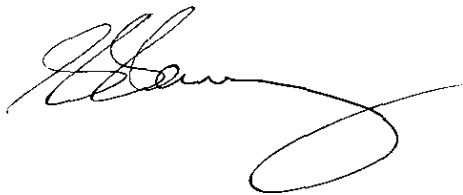
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 February 2002 and signed on its behalf by

Alexander Bruce Ramsay
Director

A handwritten signature in black ink, appearing to read 'A. Ramsay', with a large, sweeping loop at the end.

The notes on pages 4 to 6 form an integral part of these financial statements.

Bruce Ramsay (Dundee) Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2001

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2000	300,000	46,512	346,512
Additions	-	3,096	3,096
Disposals	-	(35,741)	(35,741)
At 30 September 2001	300,000	13,867	313,867
Depreciation and			
At 1 October 2000	-	36,900	36,900
On disposals	-	(35,741)	(35,741)
Charge for year	-	2,567	2,567
At 30 September 2001	-	3,726	3,726
Net book values			
At 30 September 2001	300,000	10,141	310,141
At 30 September 2000	300,000	9,612	309,612

FAILED VALIDATION

3. Share capital	2001 £	2000 £
Authorised		
100,000 Ordinary shares of 1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

Bruce Ramsay (Dundee) Limited

Notes to the abbreviated financial statements
for the year ended 30 September 2001

..... continued

4. Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows:

	Amount owing		Maximum
	2001	2000	in year
	£	£	£
Alexander Bruce Ramsay	-	169	169
Isabella Stitt Ramsay	-	20	20
Anna Lisa Ramsay	-	10	10
	-	20	-