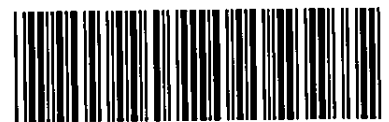


COMPANY REGISTRATION NUMBER SC205508

**The Planning Loft Limited**  
**Unaudited Abbreviated Accounts**  
**30th April 2012**

WEDNESDAY



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07/11/2012

#544

COMPANIES HOUSE

**CONDIE & CO**

Chartered Accountants  
10 Abbey Park Place  
Dunfermline  
Fife  
KY12 7NZ

# The Planning Loft Limited

## Abbreviated Accounts

Year Ended 30th April 2012

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| Contents                          | Page |
|-----------------------------------|------|
| Abbreviated Balance Sheet         | 1    |
| Notes to the Abbreviated Accounts | 2    |

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# The Planning Loft Limited

## Abbreviated Balance Sheet

30th April 2012

|                                                       | Note     | 2012<br>£      | 2011<br>£      |
|-------------------------------------------------------|----------|----------------|----------------|
| <b>Fixed Assets</b>                                   | <b>2</b> |                |                |
| Intangible assets                                     |          | -              | -              |
| Tangible assets                                       |          | 750            | 1,770          |
|                                                       |          | <u>750</u>     | <u>1,770</u>   |
| <b>Current Assets</b>                                 |          |                |                |
| Debtors                                               |          | 119,886        | 84,780         |
| Cash at bank and in hand                              |          | 90,186         | 81,164         |
|                                                       |          | <u>210,072</u> | <u>165,944</u> |
| <b>Creditors: Amounts Falling due Within One Year</b> |          | <u>56,414</u>  | <u>60,228</u>  |
| <b>Net Current Assets</b>                             |          | <u>153,658</u> | <u>105,716</u> |
| <b>Total Assets Less Current Liabilities</b>          |          | <u>154,408</u> | <u>107,486</u> |
| <b>Capital and Reserves</b>                           |          |                |                |
| Called-up equity share capital                        | 4        | 1,000          | 1,000          |
| Profit and loss account                               |          | 153,408        | 106,486        |
| <b>Shareholders' Funds</b>                            |          | <u>154,408</u> | <u>107,486</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 30th October 2012, and are signed on their behalf by:

  
Pat Miller  
Director

Company Registration Number: SC205508

The notes on pages 2 to 4 form part of these abbreviated accounts.

# The Planning Loft Limited

## Notes to the Abbreviated Accounts

Year Ended 30th April 2012

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### 1. Accounting Policies

#### Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents amounts receivable for goods and services provided in the normal course of business, net of trade discounts, VAT and other sales related taxes.

#### Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Software - 33.33% straight line p.a.

#### Fixed Assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment - 25% straight line p.a.

#### Deferred Taxation

Deferred tax is recognised in respect of timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on the tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

# The Planning Loft Limited

## Notes to the Abbreviated Accounts

Year Ended 30th April 2012

### 1. Accounting Policies (continued)

#### Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

### 2. Fixed Assets

|                                     | Intangible<br>Assets<br>£ | Tangible<br>Assets<br>£ | Total<br>£    |
|-------------------------------------|---------------------------|-------------------------|---------------|
| <b>Cost</b>                         |                           |                         |               |
| At 1st May 2011 and 30th April 2012 | <u>30,000</u>             | <u>20,749</u>           | <u>50,749</u> |
| <b>Depreciation</b>                 |                           |                         |               |
| At 1st May 2011                     | 30,000                    | 18,979                  | 48,979        |
| Charge for year                     | <u>—</u>                  | <u>1,020</u>            | <u>1,020</u>  |
| At 30th April 2012                  | <u>30,000</u>             | <u>19,999</u>           | <u>49,999</u> |
| <b>Net Book Value</b>               |                           |                         |               |
| At 30th April 2012                  | <u>—</u>                  | <u>750</u>              | <u>750</u>    |
| At 30th April 2011                  | <u>—</u>                  | <u>1,770</u>            | <u>1,770</u>  |

### 3. Transactions With the Directors

At 30th April 2012, the directors current account of Mr Robert Hughes was overdrawn by the sum of £79 (2011 - £Nil). The loan is interest free and repayable on demand. The maximum liability during the year was £79.

### 4. Share Capital

#### Authorised share capital:

|                                   | 2012<br>£     | 2011<br>£     |
|-----------------------------------|---------------|---------------|
| 10,000 Ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |

#### Allotted, called up and fully paid:

|                                  | 2012         |              | 2011         |              |
|----------------------------------|--------------|--------------|--------------|--------------|
|                                  | No           | £            | No           | £            |
| 1,000 Ordinary shares of £1 each | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> | <u>1,000</u> |

# The Planning Loft Limited

## Notes to the Abbreviated Accounts

Year Ended 30th April 2012

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### 5. Ultimate Parent Company

The ultimate parent company was Clarion Consulting Limited, a company incorporated in Ireland, until 15th March 2012. Following the transfer of shares held by Clarion Consulting Limited on 15th March 2012 the ultimate parent company is now Clarion Consulting (Holdings) Limited, a company also incorporated in Ireland.

## The Planning Loft Limited

### Report to the Directors on the Preparation of the Unaudited Statutory Financial Statements of The Planning Loft Limited

Year Ended 30th April 2012

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of The Planning Loft Limited for the year ended 30th April 2012 as set out on pages 1 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of The Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at [www.icas.org.uk](http://www.icas.org.uk)

This report is made solely to the Board of Directors of The Planning Loft Limited, as a body, in accordance with the terms of our engagement letter dated 17th July 2012. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of The Planning Loft Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants of Scotland as detailed at [www.icas.org.uk](http://www.icas.org.uk). To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than The Planning Loft Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that The Planning Loft Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The Planning Loft Limited. You consider that The Planning Loft Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of The Planning Loft Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



CONDIE & CO  
Chartered Accountants

10 Abbey Park Place  
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Fife  
KY12 7NZ

1st November 2012