REGISTERED NUMBER: SC205405 (Scotland)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

FOR

COLCHRI LTD.

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FOR THE YEAR ENDED 31 AUGUST 2017

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COLCHRI LTD.

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:	Mrs K Dolan Ms K M Dolan
SECRETARY:	Mrs K Dolan
REGISTERED OFFICE:	6th Floor, Gordon Chambers 90 Mitchell Street Glasgow G1 3 NQ
REGISTERED NUMBER:	SC205405 (Scotland)
ACCOUNTANTS:	Henderson Loggie Gordon Chambers 90 Mitchell Street Glasgow Lanarkshire G1 3NQ

COLCHRI LTD. (REGISTERED NUMBER: SC205405)

BALANCE SHEET
31 AUGUST 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		**620,214**		610,438
CURRENT ASSETS					
Debtors	5	**33,384**		51,506	
Cash at bank		**12,956**		19,534	
		46,340		71,040	
CREDITORS					
Amounts falling due within one year	6	**210,432**		202,627	
NET CURRENT LIABILITIES			**(164,092)**		(131,587)
TOTAL ASSETS LESS CURRENT LIABILITIES			**456,122**		478,851
CREDITORS					
Amounts falling due after more than one year	7		**(136,481)**		(218,218)
PROVISIONS FOR LIABILITIES			**(99,755)**		(109,136)
NET ASSETS			**219,886**		151,497
CAPITAL AND RESERVES					
Called up share capital			**5**		5
Retained earnings			**219,881**		151,492
SHAREHOLDERS' FUNDS			**219,886**		151,497

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 May 2018 and were signed on its behalf by:

Mrs K Dolan - Director

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Colchri Ltd. is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided as follows in order to write off each asset over its estimated useful life.

Public service vehicles - over 10 to 20 years.

Plant and machinery - 15% on a reducing balance basis

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2016	**55,783**	**752,857**	**808,640**
Additions	**-**	**62,920**	**62,920**
Disposals	**-**	**(20,625)**	**(20,625)**
At 31 August 2017	**55,783**	**795,152**	**850,935**
DEPRECIATION			
At 1 September 2016	**8,367**	**189,835**	**198,202**
Charge for year	**7,112**	**41,632**	**48,744**
Eliminated on disposal	**-**	**(16,225)**	**(16,225)**
At 31 August 2017	**15,479**	**215,242**	**230,721**
NET BOOK VALUE			
At 31 August 2017	**40,304**	**579,910**	**620,214**
At 31 August 2016	47,416	563,022	610,438

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 September 2016	**55,783**	**636,643**	**692,426**
Additions	**-**	**44,000**	**44,000**
At 31 August 2017	**55,783**	**680,643**	**736,426**
DEPRECIATION			
At 1 September 2016	**8,367**	**103,656**	**112,023**
Charge for year	**-**	**38,937**	**38,937**
At 31 August 2017	**8,367**	**142,593**	**150,960**
NET BOOK VALUE			
At 31 August 2017	**47,416**	**538,050**	**585,466**
At 31 August 2016	47,416	532,987	580,403

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	**14,256**	33,435
Other debtors	**19,128**	18,071
	33,384	51,506

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**139,972**	139,972
Trade creditors	**16,911**	12,588
Taxation and social security	**5,508**	11,445
Other creditors	**48,041**	38,622
	210,432	202,627

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	**136,481**	218,218

8. FIRST YEAR ADOPTION

The financial statements of Colchri Limited for the year ended 31 August 2017 are the first financial statements prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 September 2016. No changes have been required regarding the reported financial position and financial performance for the previous period by the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.