Registered number: SC205355

FINE FUEL COMPANY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

K Malik & Co Ltd

FINE FUEL COMPANY LIMITED
Unaudited Financial Statements
For The Year Ended 30 April 2017

Contents

	Page
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

FINE FUEL COMPANY LIMITED
Balance Sheet
As at 30 April 2017

Registered number: SC205355

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	**7**		503,770		635,786
			503,770		635,786
CURRENT ASSETS					
Stocks	**8**	53,000		55,000	
Debtors	**9**	318,256		265,326	
Cash at bank and in hand		216,074		46,432	
		587,330		366,758	
Creditors: Amounts Falling Due Within One Year	**10**	(287,630)		(209,611)	
NET CURRENT ASSETS (LIABILITIES)			299,700		157,147
TOTAL ASSETS LESS CURRENT LIABILITIES			803,470		792,933
NET ASSETS			803,470		792,933
CAPITAL AND RESERVES					
Called up share capital	**11**		100		100
Profit and loss account			803,370		792,833
SHAREHOLDERS' FUNDS			803,470		792,933

For the year ending 30 April 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Nasim Khan

16/01/2018

The notes on pages 4 to 7 form part of these financial statements.

FINE FUEL COMPANY LIMITED
Statement of Changes in Equity
For The Year Ended 30 April 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 May 2015	100	897,839	897,939
Loss for the year and total comprehensive income	-	(65,006)	(65,006)
Dividends paid	-	(40,000)	(40,000)
As at 30 April 2016 and 1 May 2016	100	792,833	792,933
Profit for the year and total comprehensive income	-	10,537	10,537
As at 30 April 2017	100	803,370	803,470

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	2% on Cost
Plant & Machinery	10% reducing balance
Fixtures & Fittings	10% reducing balance
Computer Equipment	10% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Government grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

7. **Tangible Assets**

	Land & Property Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 May 2016	708,661	112,481	29,530	2,189	852,861
Additions	30,000	13,970	-	-	43,970
Disposals	(200,000)	-	-	-	(200,000)
As at 30 April 2017	538,661	126,451	29,530	2,189	696,831
Depreciation					
As at 1 May 2016	131,038	67,089	17,580	1,368	217,075
Provided during the period	10,773	5,936	1,195	82	17,986
Disposals	(42,000)	-	-	-	(42,000)
As at 30 April 2017	99,811	73,025	18,775	1,450	193,061
Net Book Value					
As at 30 April 2017	438,850	53,426	10,755	739	503,770
As at 1 May 2016	577,623	45,392	11,950	821	635,786

8. **Stocks**

	2017	2016
	£	£
Stock	53,000	55,000
	53,000	55,000

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	-	5,360
Investments	108,148	258,148
Other debtors (2)	200,000	-
Business credit card	-	31
VAT	10,108	1,787
	318,256	265,326

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	71,399	35,386
Bank loans and overdrafts	2,856	10,369
Corporation tax	22,082	17,435
Other creditors (Current liabilities - creditors < 1 year)	37,421	-
Trade creditors- non fuel	19,642	20,174
Car wash security deposit	10,000	10,000
Proposed dividend	-	40,000
PAYE	464	49
Accrued expenses	3,681	3,000
Credit card business	264	-
Director's loan account	119,821	73,198
	287,630	209,611

11. **Share Capital**

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	100	100	100

12. **Transactions With and Loans to Directors**

Dividends paid to directors

13. **Dividends**

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	-	40,000
	-	40,000

14. **Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. **General Information**

FINE FUEL COMPANY LIMITED Registered number SC205355 is a limited by shares company incorporated in Scotland. The Registered Office is 115 , Hawkhead Road, Paisley, Renfrewshir, PA2 7BE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.