

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012
FOR
FINE FUEL COMPANY LIMITED

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FOR THE YEAR ENDED 30 APRIL 2012

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FINE FUEL COMPANY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2012

DIRECTOR: Mr Nasim Khan

SECRETARY: Miss Furah Khan

REGISTERED OFFICE: c/o Feely & Company
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

REGISTERED NUMBER: SC205355 (Scotland)

ACCOUNTANTS: Feely & Company, Chartered Accountants
165 Main Street
Wishaw
Lanarkshire
ML2 7AU

ABBREVIATED BALANCE SHEET

30 APRIL 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		722,965		739,848
CURRENT ASSETS					
Stocks		140,524		160,632	
Debtors		442,377		542,854	
Cash at bank and in hand		<u>157,674</u>		<u>131,633</u>	
		740,575		835,119	
CREDITORS					
Amounts falling due within one year		<u>442,474</u>		<u>449,104</u>	
NET CURRENT ASSETS			<u>298,101</u>		<u>386,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,021,066</u>		<u>1,125,863</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>1,020,966</u>		<u>1,125,763</u>
SHAREHOLDERS' FUNDS			<u>1,021,066</u>		<u>1,125,863</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of
- (b) its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 26 January 2013 and were signed by:

Mr Nasim Khan - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	2% on cost
Plant and machinery	- 10% on reducing balance
Equipment, Furniture etc	- 10% on reducing balance
Computer equipment	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, only in those situations where the amount is deemed to be significant.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	845,861
Additions	7,000
At 30 April 2012	<u>852,861</u>
DEPRECIATION	
At 1 May 2011	106,013
Charge for year	23,883
At 30 April 2012	<u>129,896</u>
NET BOOK VALUE	
At 30 April 2012	<u>722,965</u>
At 30 April 2011	<u>739,848</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.