REGISTERED NUMBER: SC205313 (Scotland)

LOCHS SERVICES LIMITED

Financial Statements for the Year Ended 31 March 2018

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Company Information
for the Year Ended 31 March 2018

DIRECTOR:	A Campbell
REGISTERED OFFICE:	8 Builnacraig Street Stornoway Isle of Lewis HS1 2RY
REGISTERED NUMBER:	SC205313 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

Balance Sheet
31 March 2018

	Notes	31.3.18 £	£	31.3.17 £	£
FIXED ASSETS					
Tangible assets	4		22,050		16,870
CURRENT ASSETS					
Stocks	5	43,473		54,345	
Debtors	6	105,001		76,932	
Cash at bank and in hand		67,229		79,298	
		215,703		210,575	
CREDITORS					
Amounts falling due within one year	7	123,998		115,598	
NET CURRENT ASSETS			91,705		94,977
TOTAL ASSETS LESS CURRENT LIABILITIES			113,755		111,847
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			113,705		111,797
SHAREHOLDERS' FUNDS			113,755		111,847

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 July 2018 and were signed by:

A Campbell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. STATUTORY INFORMATION

Lochs Services Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 9) .

continued...

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2017	34,905	121,428	10,245	19,395	185,973
Additions	-	9,007	-	-	9,007
Disposals	-	-	(6,250)	-	(6,250)
At 31 March 2018	34,905	130,435	3,995	19,395	188,730
DEPRECIATION					
At 1 April 2017	34,905	108,024	6,779	19,395	169,103
Charge for year	-	2,608	750	-	3,358
Eliminated on disposal	-	-	(5,781)	-	(5,781)
At 31 March 2018	34,905	110,632	1,748	19,395	166,680
NET BOOK VALUE					
At 31 March 2018	-	19,803	2,247	-	22,050
At 31 March 2017	-	13,404	3,466	-	16,870

5. STOCKS

	31.3.18 £	31.3.17 £
Stocks	43,473	54,345

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade debtors	69,568	63,363
Other debtors	14,348	12,521
Prepayments	21,085	1,048
	105,001	76,932

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.18 £	31.3.17 £
Trade creditors	86,643	81,694
Amounts owed to group undertakings	27,175	23,175
Social security and other taxes	-	1,654
VAT	6,339	5,033
Accrued expenses	2,650	2,650
Deferred government grants	1,191	1,392
	123,998	115,598

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Campbell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.