

REGISTERED NUMBER: SC205313 (Scotland)

LOCHS SERVICES LIMITED
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

Mann Judd Gordon Ltd
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

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for the Year Ended 31 March 2017**

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COMPANY INFORMATION
for the Year Ended 31 March 2017

DIRECTOR:	A Campbell
REGISTERED OFFICE:	8 Builnacraig Street Stornoway Isle of Lewis HS1 2RY
BUSINESS ADDRESS:	Cameron Terrace Leurbost Isle of Lewis HS2 9PE
REGISTERED NUMBER:	SC205313 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

BALANCE SHEET
31 March 2017

	Notes	31.3.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		16,870		2,092
CURRENT ASSETS					
Stocks	5	54,345		56,851	
Debtors	6	53,757		114,156	
Cash at bank and in hand		79,298		41,317	
		187,400		212,324	
CREDITORS					
Amounts falling due within one year	7	92,423		105,891	
NET CURRENT ASSETS			94,977		106,433
TOTAL ASSETS LESS CURRENT LIABILITIES			111,847		108,525
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			111,797		108,475
SHAREHOLDERS' FUNDS			111,847		108,525

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 15 September 2017 and were signed by:

A Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Lochs Services Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 .

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2017

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 April 2016	34,905	106,538	6,250	19,395	167,088
Additions	-	14,890	3,995	-	18,885
At 31 March 2017	<u>34,905</u>	<u>121,428</u>	<u>10,245</u>	<u>19,395</u>	<u>185,973</u>
DEPRECIATION					
At 1 April 2016	34,905	105,072	5,624	19,395	164,996
Charge for year	-	2,952	1,155	-	4,107
At 31 March 2017	<u>34,905</u>	<u>108,024</u>	<u>6,779</u>	<u>19,395</u>	<u>169,103</u>
NET BOOK VALUE					
At 31 March 2017	<u>-</u>	<u>13,404</u>	<u>3,466</u>	<u>-</u>	<u>16,870</u>
At 31 March 2016	<u>-</u>	<u>1,466</u>	<u>626</u>	<u>-</u>	<u>2,092</u>

5. STOCKS

	31.3.17	31.3.16
	£	£
Stocks	<u>54,345</u>	<u>56,851</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade debtors	63,363	59,318
Other debtors	12,521	12,521
Inter company	(23,175)	41,104
Prepayments	1,048	1,213
	<u>53,757</u>	<u>114,156</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.17	31.3.16
	£	£
Trade creditors	81,694	96,115
Social security and other taxes	1,654	652
VAT	5,033	4,845
Accrued expenses	2,650	2,650
Deferred government grants	1,392	1,629
	<u>92,423</u>	<u>105,891</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A Campbell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.