

LOCHS SERVICES LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

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for the Year Ended 31 March 2016**

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COMPANY INFORMATION
for the Year Ended 31 March 2016

DIRECTOR:	A Campbell
REGISTERED OFFICE:	8 Builnacraig Street Stornoway Isle of Lewis HS1 2RY
REGISTERED NUMBER:	SC205313 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		2,092		3,983
CURRENT ASSETS					
Stocks		56,851		69,548	
Debtors	3	114,156		145,522	
Cash at bank and in hand		41,317		49,443	
		212,324		264,513	
CREDITORS					
Amounts falling due within one year		105,891		94,449	
NET CURRENT ASSETS			106,433		170,064
TOTAL ASSETS LESS CURRENT LIABILITIES			108,525		174,047
CAPITAL AND RESERVES					
Called up share capital	4		50		50
Profit and loss account			108,475		173,997
SHAREHOLDERS' FUNDS			108,525		174,047

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 July 2016 and were signed by:

A Campbell - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	167,088
Additions	2,750
Disposals	<u>(2,750)</u>
At 31 March 2016	<u>167,088</u>
DEPRECIATION	
At 1 April 2015	163,105
Charge for year	<u>1,891</u>
At 31 March 2016	<u>164,996</u>
NET BOOK VALUE	
At 31 March 2016	<u>2,092</u>
At 31 March 2015	<u>3,983</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 6,338

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
50	Ordinary	1	<u>50</u>	<u>50</u>

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