

Registered Number SC205313

Lochs Services Limited

Abbreviated Accounts

31 March 2012

Lochs Services Limited

Registered Number SC205313

Company Information

Registered Office:

8 Builnacraig Street
Stornoway
Isle Of Lewis
HS1 2RY

Reporting Accountants:

Mann Judd Gordon Ltd

Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

Lochs Services Limited

Registered Number SC205313

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	13,511	19,703
		<u>13,511</u>	<u>19,703</u>
Current assets			
Stocks		71,035	66,923
Debtors		87,223	95,927
Cash at bank and in hand		134,712	55,510
Total current assets		<u>292,970</u>	<u>218,360</u>
Creditors: amounts falling due within one year		(150,989)	(116,345)
Net current assets (liabilities)		141,981	102,015
Total assets less current liabilities		<u>155,492</u>	<u>121,718</u>
Total net assets (liabilities)		<u>155,492</u>	<u>121,718</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		155,392	121,618
Shareholders funds		<u>155,492</u>	<u>121,718</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 July 2012

And signed on their behalf by:

A Campbell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on cost
Plant and machinery	20% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on cost

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	165,593
At 31 March 2012	-	<u>165,593</u>
Depreciation		
At 01 April 2011		145,890
Charge for year	-	6,192
At 31 March 2012	-	<u>152,082</u>
Net Book Value		
At 31 March 2012		13,511
At 31 March 2011	-	<u>19,703</u>

3 **Share capital**

2012	2011
£	£

**Allotted, called up and fully
paid:**

100 Ordinary shares of £1
each

100

100