

REGISTERED NUMBER: SC205313 (Scotland)

UNAUDITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2004

FOR

LOCHS SERVICES LTD



SCT 855ET091 0923
COMPANIES HOUSE 15/11/04

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for the Year Ended 31 March 2004**

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COMPANY INFORMATION
for the Year Ended 31 March 2004

DIRECTOR: A Campbell

SECRETARY: Mrs J Campbell

REGISTERED OFFICE: 8 Builnacraig Street
Stornoway
Isle of Lewis
Western Isles
HS1 2RY

REGISTERED NUMBER: SC205313 (Scotland)

ACCOUNTANTS: Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2004

		31.3.04		31.3.03	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		47,783		42,133
CURRENT ASSETS:					
Stocks		43,571		46,447	
Debtors		31,978		28,946	
Cash at bank		64,101		43,895	
		139,650		119,288	
CREDITORS: Amounts falling due within one year		140,040		123,243	
NET CURRENT LIABILITIES:			(390)		(3,955)
TOTAL ASSETS LESS CURRENT LIABILITIES:			47,393		38,178
CREDITORS: Amounts falling due after more than one year			1,500		3,000
			£45,893		£35,178
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			45,793		35,078
SHAREHOLDERS' FUNDS:			£45,893		£35,178

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET
31 March 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'A Campbell'.

A Campbell - Director

Approved by the Board on 28 September 2004

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and equipment	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2003	66,509
Additions	21,438
Disposals	(2,960)
At 31 March 2004	84,987
DEPRECIATION:	
At 1 April 2003	24,376
Charge for year	14,014
Eliminated on disposals	(1,186)
At 31 March 2004	37,204
NET BOOK VALUE:	
At 31 March 2004	47,783
At 31 March 2003	42,133

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2004

3. CALLED UP SHARE CAPITAL

Authorised:					
Number:	Class:	Nominal	31.3.04	31.3.03	
		value:	£	£	
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>	
Allotted, issued and fully paid:					
Number:	Class:	Nominal	31.3.04	31.3.03	
		value:	£	£	
100	Ordinary	£1	<u>100</u>	<u>100</u>	