

REGISTERED NUMBER: SC205313 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

LOCHS SERVICES LTD



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for the Year Ended 31 March 2003**

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COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTOR: A Campbell

SECRETARY: Mrs J Campbell

REGISTERED OFFICE: 8 Builnacraig Street
Stornoway
Isle of Lewis
Western Isles
HS1 2RY

REGISTERED NUMBER: SC205313 (Scotland)

AUDITORS: Mann Judd Gordon
Chartered Accountants
& Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

**REPORT OF THE INDEPENDENT AUDITORS TO
LOCHS SERVICES LTD
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to four, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of director and auditors

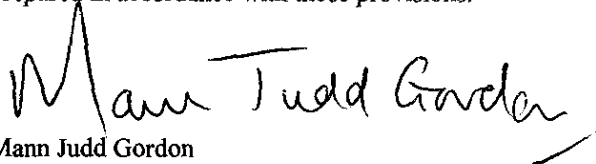
The director is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to four are properly prepared in accordance with those provisions.



Mann Judd Gordon
Chartered Accountants
& Registered Auditors
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

17 September 2003

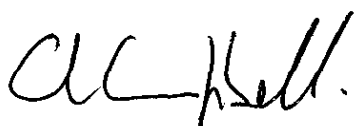
LOCHS SERVICES LTD

ABBREVIATED BALANCE SHEET
31 March 2003

		31.3.03		31.3.02	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		42,133		43,992
CURRENT ASSETS:					
Stocks		46,447		26,500	
Debtors		28,946		25,310	
Cash at bank		43,895		67,798	
		119,288		119,608	
CREDITORS: Amounts falling due within one year		123,243		130,629	
NET CURRENT LIABILITIES:			(3,955)		(11,021)
TOTAL ASSETS LESS CURRENT LIABILITIES:			38,178		32,971
CREDITORS: Amounts falling due after more than one year			3,000		4,500
			£35,178		£28,471
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			35,078		28,371
SHAREHOLDERS' FUNDS:			£35,178		£28,471

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Campbell - Director

Approved by the Board on 17 September 2003

The notes form part of these financial statements

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and equipment	- 15% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	59,150
Additions	7,359
At 31 March 2003	66,509
DEPRECIATION:	
At 1 April 2002	15,158
Charge for year	9,218
At 31 March 2003	24,376
NET BOOK VALUE:	
At 31 March 2003	42,133
At 31 March 2002	43,992

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
50,000	Ordinary	£1	50,000	50,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	Ordinary	£1	100	100