

ABBREVIATED FINANCIAL STATEMENTS FOR THE PERIOD 21 MARCH 2000 TO 31 MARCH 2001
FOR
LOCHS SERVICES LTD



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COMPANIES HOUSE 08/10/01

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for the Period 21 March 2000 to 31 March 2001**

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for the Period 21 March 2000 to 31 March 2001**

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COMPANY INFORMATION
for the Period 21 March 2000 to 31 March 2001

DIRECTOR: A Campbell

SECRETARY: Joan Campbell

REGISTERED OFFICE: 8 Builnacraig Street
Stornoway
Isle of Lewis
Western Isles
HS1 2RY

REGISTERED NUMBER: SC205313

ACCOUNTANTS: Mann Judd Gordon
Chartered Accountants
26 Lewis Street
Stornoway
Isle of Lewis
HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		37,501
CURRENT ASSETS:			
Stocks		20,746	
Debtors		25,939	
Cash at bank		30,469	
		<u>77,154</u>	
CREDITORS: Amounts falling due within one year		<u>99,936</u>	
NET CURRENT LIABILITIES:			<u>(22,782)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			14,719
CREDITORS: Amounts falling due after more than one year			<u>6,000</u>
			<u><u>£8,719</u></u>
CAPITAL AND RESERVES:			
Called up share capital	3		100
Profit and loss account			<u>8,619</u>
SHAREHOLDERS' FUNDS:			<u><u>£8,719</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

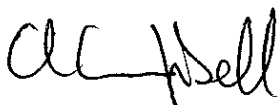
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Campbell - DIRECTOR

Approved by the Board on 1 October 2001

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Period 21 March 2000 to 31 March 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 2% on cost
Plant and equipment	- 15% on cost
Computer equipment	- 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	44,104
At 31 March 2001	<u>44,104</u>
DEPRECIATION:	
Charge for period	6,603
At 31 March 2001	<u>6,603</u>
NET BOOK VALUE:	
At 31 March 2001	<u><u>37,501</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	£
50,000	Ordinary	£1	<u><u>50,000</u></u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u><u>100</u></u>