Registered Number SC205302

PDE Management Limited

Abbreviated Accounts

31 March 2012

PDE Management Limited **Registered Number SC205302**

Company Information

Registered Office:
1 Craigden
Aberdeen
Aberdeenshire
AB15 6YW

Reporting Accountants:
MMG Archbold
Chartered Accountants
182 High Street
Montrose
ANGUS
DD10 8PH

Bankers:
Cater Allen
9 Nelson Street
Bradford
BD1 5AN

PDE Management Limited **Registered Number SC205302**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		43,328		6,256
			43,328		6,256
Current assets					
Debtors		1,479		55	
Investments		108,897		50,109	
Cash at bank and in hand		261,645		171,090	
Total current assets		372,021		221,254	
Creditors: amounts falling due within one year		(110,951)		(55,716)	
Net current assets (liabilities)			261,070		165,538
Total assets less current liabilities			304,398		171,794
Total net assets (liabilities)			304,398		171,794
Capital and reserves					
Called up share capital	3		4		5
Profit and loss account			304,394		171,789
Shareholders funds			304,398		171,794

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 August 2012

And signed on their behalf by:
P D Atkinson, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover and profit on ordinary activities before taxation are attributable to engineering management services.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Contracts for Services

Where the substance of a contract is that the contractual obligations are performed gradually over time, revenue is recognised as contract activity progresses to reflect the partial performance of our contractual obligations. The amount of revenue included reflects of the accrual of the right to consideration as contract activity progresses by reference to value of the work performed.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	15% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2011	15,233
Additions	50,680
At 31 March 2012	65,913

Depreciation		
At 01 April 2011		8,977
Charge for year		13,608
At 31 March 2012		22,585
Net Book Value		
At 31 March 2012		43,328
At 31 March 2011		6,256

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
4 Ordinary A shares shares of £1 each	4	4

4 **Transactions with directors**

P D Atkinson had a loan during the year. The balance at 31 March 2012 was £1,424 (1 April 2011 - £(7,430)), £8,855 was advanced and £1 was repaid during the year.