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Eko Services Limited

Director's Report and Financial Statements

For the Period Ended 31 March 2002

Registered Number 205247



Eko Services Limited
Financial Statements

For The Period Ended 31 March 2002

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The following page does not form part of the statutory accounts

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Eko Services Limited

Company Information

For The Period Ended 31 March 2002

COMPANY NUMBER	205247
DIRECTOR	David M Howie Robert P O'rourke
SECRETARY	David M Howie
REGISTERED OFFICE	6 Argyle Park Dunblane FK15 9DZ
BANKERS	The Bank of Scotland 63 High Street Dunblane FK15 9DZ
Reporting Accountants	M Egan Registered Auditor AGM Muir & Co 24 Greenhaugh Court Braco,Dunblane FK159PS

Eko Services Limited

Director's Report

For The Period Ended 31 March 2002

The directors present their report and the financial statements for the period ended 31 March 2002.

Principal Activity

The principal activity of the company is Plumbing and Heating.

Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows:

	March 31 2002 Ordinary Shares	2001
David M Howie	50	50
Robert P O'Rourke	50	50

Small Company Exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

By order of the board

David M Howie
Secretary

Accountants' report to the Directors on the unaudited financial statements of Eko Services Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002, set out on pages 4 to 9 and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities,from the accounting records and information and explanations supplied to us.



M Egan
Registered Auditor
A G M Muir & Co
Accountants
24 Greenhaugh Court
Braco
Dunblane
FK15 9PS

April 29 2003

Eko Services Limited

Profit and Loss Account

For The Period Ended 31 March 2002

	Note	£	2001
Turnover	2	138161	78522
Cost of Sales		26172	18764
Gross Profit		111989	59758
Administration Costs		70691	42462
Operating Profit		41298	17296
Grants		1980	1600
Interest Receivable		71	10
		43349	18906
Interest Payable		354	420
Profit on Ordinary Activities Before Taxation		42995	18486
Taxation on Profit on Ordinary Activities	5	8477	2731
Profit on Ordinary Activities After Taxation		34518	15755
Dividends	6	21600	15000
Retained Profit carried forward		12918	755

Eko Services Limited

Balance Sheet

As at 31 March 2002

	Notes	£	£	2001
FIXED ASSETS				
Fixtures and Fittings	7		4094	5283
CURRENT ASSETS				
Debtors	9	48204		16679
Stock	8	765		600
Cash at bank and in hand		8536		9212
		57505		26491
CREDITORS				
Amounts falling due within one year	10	47666		29005
Current Assets less Current Liabilities			9839	-2514
CREDITORS				
Amounts falling due after more than one year	11		160	-1914
Nett Assets			**13773**	**855**
Capital and Reserves				
Called up share capital	12		100	100
Reserves	13		13673	755
SHAREHOLDERS FUNDS	14		**13773**	**855**

The Directors consider that for the year ended 31 March 2002 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985.

No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 248B of the Act.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226,and which otherwise comply with the requirements of the Act relating to financial statements,so far as applicable to the company.

These financial statements are prepared in accordance wih the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000)

The financial statements on pages 4 to 9 were approved by the Board of Directors on 29 April 2003 and signed on its behalf by:

David M Howie
DIRECTOR

Eko Services Limited

Notes on Financial Statements

For The Period Ended 31 March 2002

1. Accounting Policies

Basis of Accounting
The financial statements have been prepared under the historical cost convention.

The financial statements have also been prepared in accordance with the Financial Reporting Standard for Smaller Entities(effective March 2000)

The company has taken advantage of the exemption from preparing a cash flow statement on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover
Turnover represents the amount derived from the provision of goods and services after deduction of trade discounts and value added tax.

Depreciation
Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follow:

Commercial Vehicles	25% reducing value basis
Equipment	25% reducing value basis

2. Turnover

In the opinion of the Directors none of the turnover of the company attributable to geographical markets outside the UK.

2. Operating Profit

Operating profit is stated after charging:		**2001**
Depreciation of tangible fixed assets (note 7)		
Owned Assets	**1365**	1761

4. Directors

		2001
Directors' emoluments	**23532**	25335

5. Taxation

		2001
Previous Year	2731	2731
Corporation Tax on profit on ordinary activites at 20%	8477	
	11208	**2731**

6 Dividends

		2001
Dividends	21600	15000
	21600	**15000**

Eko Services Limited

Notes on Financial Statements

For The Period Ended 31 March 2002

7. Tangible Fixed Assets

	Commercial Vehicle	Equipment	Total
COST			
As at 1 April 2001	6393	651	7044
Additions		176	176
As at 31 March 2002	**6393**	**827**	**7220**
DEPRECIATION			
As at 1 April 2001	1598	163	1761
Charge for Year	1199	166	1365
Depreciation to 31 March 2001	**2797**	**329**	3126
WDV As At 31 March 2002	**3596**	**498**	**4094**
WDV As At 31 March 2001	**4795**	**488**	**5283**

8. Stocks

		2001
Stocks	**765**	600

9 Debtors

		2001
Trade Debtors	25231	9094
Prepayments	0	696
CIS Tax Prepaid	22973	6889
	48204	**16679**

10. Creditors: amounts falling due within one year

		2001
Trade Creditors	8952	1077
Corporation Tax	11208	2731
Other taxation and Social Security	3836	803
Accruals	13668	5942
Hire Purchase Creditor	1914	2074
Directors Loans	8088	16378
	47666	**29005**

11. Creditors: amounts falling due after more than one year

		2001
Hire Purchase Contracts	**160**	**1914**

Eko Services Limited

Notes to The Financial Statements

For The Period Ended 31 March 2002

12. Called up Share Capital		**2001**
Authorised		
Ordinary share of £1 each	100	100
Allotted and Fully Paid		
Ordinary Shares of £1 each	100	100

13. Reserves		**2001**
Retained Profit	12918	755
Revenue Reserve brought forward	755	
Revenue Reserve carried forward	**13673**	**755**

14. Reconcillation of Movements in shareholders Funds		**2001**
Opening shareholders funds	855	100
Profit for Financial Period	12918	755
Closing shareholders funds	**13773**	**855**