Registered number: SC205243

MOLOGIX LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

THURSDAY

SURR9U29

SCT 12/05/2011 1012

COMPANIES HOUSE

MOLOGIX LIMITED
REGISTERED NUMBER: SC205243

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2011

	Note	2011 £	2011 £	2010 £	2010 £
FIXED ASSETS					
Tangible assets	2		**8,133**		*8,133*
CURRENT ASSETS					
Cash at bank and in hand		**185**		*24,112*	
CREDITORS: amounts falling due within one year		**(3,179)**		*(27,106)*	
NET CURRENT LIABILITIES			**(2,994)**		*(2,994)*
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,139**		*5,139*
CAPITAL AND RESERVES					
Called up share capital	3		**2**		*2*
Profit and loss account			**5,137**		*5,137*
SHAREHOLDERS' FUNDS			**5,139**		*5,139*

For the year ended 31 March 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(i) ensuring the company keeps accounting records which comply with section 386 of the Companies Act 2006 and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 19 April 2011.

Mark Oldfield
Director

Caroline Frances Oldfield
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	-	25% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 April 2010 and 31 March 2011	**13,709**
Depreciation	
At 1 April 2010 and 31 March 2011	**5,576**
Net book value	
At 31 March 2011	**8,133**
At 31 March 2010	*8,133*

3. SHARE CAPITAL

	2011 £	*2010* £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*