Registered Number SC205236

Tchai - Ovna Limited

Abbreviated Accounts

31 March 2012

Tchai - Ovna Limited **Registered Number SC205236**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			7,423		9,088
			7,423		9,088
Current assets					
Stocks		3,800		3,185	
Debtors		2,048		579	
Cash at bank and in hand		5,525		3,653	
Total current assets		11,373		7,417	
Creditors: amounts falling due within one year		(43,838)		(35,329)	
Net current assets (liabilities)			(32,465)		(27,912)
Total assets less current liabilities			(25,042)		(18,824)
Total net assets (liabilities)			(25,042)		(18,824)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			(26,042)		(19,824)
Shareholders funds			(25,042)		(18,824)

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 17 December 2012

And signed on their behalf by:
Mr K Shand, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25% on a reducing balance basis
Equipment	25% on a reducing balance basis
Leasehold Property	15% on a reducing balance basis

2 **Fixed Assets**

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 April 2011	35,073	35,073
At 31 March 2012	35,073	35,073
Depreciation		
At 01 April 2011	25,985	25,985
Charge for year	1,665	1,665

At 31 March 2012		27,650	27,650
Net Book Value			
At 31 March 2012		7,423	7,423
At 31 March 2011		9,088	9,088

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1 each	1,000	1,000