Registered number: SC205200

CAROLINA SUN LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

Menzies Accountants Ltd

23 Windsor Street
EDINBURGH
EH7 5LA

CAROLINA SUN LTD
Company No. SC205200
Abbreviated Balance Sheet 31 March 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible Assets	**2**		134		179
			134		179
CURRENT ASSETS					
Stocks		150		150	
Cash at bank and in hand		1,412		873	
		1,562		1,023	
Creditors: Amounts Falling Due Within One Year		(11,606)		(9,727)	
NET CURRENT ASSETS (LIABILITIES)			(10,044)		(8,704)
TOTAL ASSETS LESS CURRENT LIABILITIES			(9,910)		(8,525)
NET ASSETS			(9,910)		(8,525)
CAPITAL AND RESERVES					
Called up share capital	**3**		100		100
Profit and Loss Account			(10,010)		(8,625)
SHAREHOLDERS' FUNDS			(9,910)		(8,525)

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr John Gaffney

30/09/2016

CAROLINA SUN LTD
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . **Accounting Policies**

1.1 . **Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . **Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . **Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% reducing balance
Computer Equipment	25% reducing balance

1.4 . **Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . **Tangible Assets**

	Total
Cost	**£**
As at 1 April 2015	4,110
As at 31 March 2016	4,110
Depreciation	
As at 1 April 2015	3,931
Provided during the period	45
As at 31 March 2016	3,976
Net Book Value	
As at 31 March 2016	134
As at 1 April 2015	179

3 . **Share Capital**

	Value	Number	2016	2015
Allotted, called up and fully paid	**£**		**£**	**£**
Ordinary shares	1.000	100	100	100

4 . **Ultimate Controlling Party**

The company's ultimate controlling party is John Gaffney by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.