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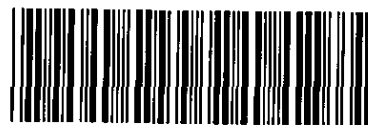
Company Registration No. SC205193 (Scotland)

COMPASS BOX DELICIOUS WHISKY LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2009

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COMPASS BOX DELICIOUS WHISKY LIMITED

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COMPASS BOX DELICIOUS WHISKY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2009

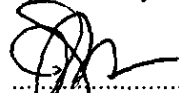
	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible assets	2		60,068		47,848
Current assets					
Stocks		386,173		258,881	
Debtors		325,373		386,603	
Cash at bank and in hand		36,639		64,823	
		<u>748,185</u>		<u>710,307</u>	
Creditors: amounts falling due within one year	3	<u>(123,606)</u>		<u>(219,418)</u>	
Net current assets			624,579		490,889
Total assets less current liabilities			<u>684,647</u>		<u>538,737</u>
Creditors: amounts falling due after more than one year			<u>(143,602)</u>		<u>(795,816)</u>
			<u>541,045</u>		<u>(257,079)</u>
Capital and reserves					
Called up share capital	4		2,126		1,511
Share premium account			1,666,423		871,157
Profit and loss account			<u>(1,127,504)</u>		<u>(1,129,747)</u>
Shareholders' funds			<u>541,045</u>		<u>(257,079)</u>

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on April 2010



J R Glaser
Director

Company Registration No. SC205193

COMPASS BOX DELICIOUS WHISKY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Design costs	a straight line provision based on the directors' assessment of the specific products' life.
Fixtures, fittings & equipment	25% per annum reducing balance

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

COMPASS BOX DELICIOUS WHISKY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2009

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2009	181,765
Additions	50,409
At 31 December 2009	232,174
Depreciation	
At 1 January 2009	133,917
Charge for the year	38,189
At 31 December 2009	172,106
Net book value	
At 31 December 2009	60,068
At 31 December 2008	47,848

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £1,297 (2008 - £117,725).

4 Share capital

	2009 £	2008 £
Allotted, called up and fully paid		
2,126 Ordinary shares of £1 each	2,126	1,511

During the year, 615 ordinary shares of £1.00 each were allotted and fully paid at par for cash consideration.