

Registered Number SC205178

Saltire Property Investments Ltd

Abbreviated Accounts

31 March 2012

Saltire Property Investments Ltd

Registered Number SC205178

Company Information

Registered Office:

13 Meadow Lane
Edinburgh
MIDLOTHIAN
EH8 9NR

Reporting Accountants:

Cowan & Partners Limited

60 Constitution Street
Edinburgh
EH6 6RR

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		1,325		1,656
Investments	3		0		25
Investment property	4		1,600,112		1,498,277
			<u>1,601,437</u>		<u>1,499,958</u>
Current assets					
Debtors		0		67,376	
Cash at bank and in hand		897		428	
Total current assets		<u>897</u>		<u>67,804</u>	
Creditors: amounts falling due within one year		(346,306)		(436,113)	
Net current assets (liabilities)			(345,409)		(368,309)
Total assets less current liabilities			<u>1,256,028</u>		<u>1,131,649</u>
Creditors: amounts falling due after more than one year			(811,883)		(811,883)
Total net assets (liabilities)			<u>444,145</u>		<u>319,766</u>
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			243,631		141,796
Profit and loss account			200,414		177,870
Shareholders funds			<u>444,145</u>		<u>319,766</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 July 2012

And signed on their behalf by:

M Warner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 April 2011	-	11,091
At 31 March 2012	-	<u>11,091</u>
Depreciation		
At 01 April 2011		9,435
Charge for year	-	331
At 31 March 2012	-	<u>9,766</u>
Net Book Value		
At 31 March 2012		1,325
At 31 March 2011	-	<u>1,656</u>

3 **Investments (Fixed Assets)**

Cost Or Valuation	£
At 01 April 2011	25
Disposals	(25)
Net Book Value	
At 31 March 2012	0
At 31 March 2011	<u>25</u>

4 **Investment Property**

Cost Or Valuation	£
At 01 April 2011	1,498,277
Revaluations	101,835
At 31 March 2012	<u>1,600,112</u>

Net Book Value	
At 31 March 2012	1,600,112
At 31 March 2011	<u>1,498,277</u>

5 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

Included in creditors is a loan from C Warner director of £170,545 (2011: £170,795).