Registered Number SC205178

Saltire Property Investments Ltd

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
5 Dalkeith Road Mews
Edinburgh
MIDLOTHIAN
EH16 5TD

Saltire Property Investments Ltd **Registered Number SC205178**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		1,656		2,070
Investments	3		25		25
Investment property	4		1,498,277		1,498,277
			1,499,958		1,500,372
Current assets					
Debtors		67,376		69,977	
Cash at bank and in hand		428		2,944	
Total current assets		67,804		72,921	
Creditors: amounts falling due within one year		(436,113)		(452,595)	
Net current assets (liabilities)			(368,309)		(379,674)
Total assets less current liabilities			1,131,649		1,120,698
Creditors: amounts falling due after more than one year			(811,883)		(811,883)
Total net assets (liabilities)			319,766		308,815
Capital and reserves					
Called up share capital	5		100		100
Revaluation reserve			141,796		141,796
Profit and loss account			177,870		166,919
Shareholders funds			319,766		308,815

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 November 2011

And signed on their behalf by:
M Warner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	11,091
At 31 March 2011	11,091
Depreciation	
At 01 April 2010	9,021
Charge for year	414
At 31 March 2011	9,435
Net Book Value	
At 31 March 2011	1,656
At 31 March 2010	2,070

3 **Investments (Fixed Assets)**

Cost Or Valuation	**£**
At 01 April 2010	25
At 31 March 2011	25
Net Book Value	
At 31 March 2011	25
At 31 March 2010	25

4 **Investment Property**

Cost Or Valuation	**£**
At 01 April 2010	1,498,277
At 31 March 2011	1,498,277
Net Book Value	

At 31 March 2011	1,498,277
At 31 March 2010	1,498,277

5 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

6 **Transactions with directors**

Included in creditors is a loan from M Warner, director of £170,795 (2010 - £80,127). Included in debtors is a loan to Roundhouse Letting Limited of £486 (2010 - £486). Mr Warner is a director of this company