Registration Number SC205178

# Saltire Property Investments Limited

## Abbreviated Accounts

## for the year ended 31 March 2002

SCT S9FVGI2B 0536
COMPANIES HOUSE 31/01/03

**Saltire Property Investments Limited**

**Abbreviated Balance Sheet**
**as at 31 March 2002**

| | Notes | 2002 £ | 2002 £ | 2001 £ | 2001 £ |
|---|---|---|---|---|---|
| **Fixed Assets** | | | | | |
| Tangible assets | 2 | | 348,734 | | 222,681 |
| **Current Assets** | | | | | |
| Debtors | | 1,483 | | 115,524 | |
| Cash at bank and in hand | | 700 | | 700 | |
| | | 2,183 | | 116,224 | |
| **Creditors: amounts falling due within one year** | | (184,067) | | (199,120) | |
| **Net Current Liabilities** | | | (181,884) | | (82,896) |
| **Total Assets Less Current Liabilities** | | | 166,850 | | 139,785 |
| **Creditors: amounts falling due after more than one year** | 3 | | (160,522) | | (138,961) |
| **Net Assets** | | | 6,328 | | 824 |
| **Capital and Reserves** | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | 6,228 | | 724 |
| **Shareholders' Funds** | | | 6,328 | | 824 |

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## Abbreviated Balance Sheet (continued)

### Director's statements required by Section 249B(4) for the year ended 31 March 2002

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that I acknowledge my responsibilities for:

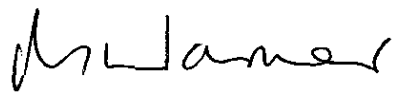
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 28 January 2003 and signed on its behalf by

**M Warner**
**Director**



**The notes on pages 3 to 4 form an integral part of these financial statements.**

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| 3. Creditors: amounts falling due after more than one year | 2002 £ | 2001 £ |
|---|---|---|
| Include the following: | | |
| Instalments repayable after more than five years | 72,671 | 108,259 |
| Secured creditors | 183,488 | 150,645 |

| 4. Share capital | 2002 £ | 2001 £ |
|---|---|---|
| **Authorised equity** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |
| **Allotted, called up and fully paid equity** | | |
| 100 Ordinary shares of £1 each | 100 | 100 |

**5. Transactions with director**

Included in debtors is a loan by the company to M Warner, director, of £34 (2001-£34). This was the maximum amount outstanding during the period.