Registered Number SC205176

Ambassador Project Services Limited

Abbreviated Accounts

31 March 2011

Ambassador Project Services Limited **Registered Number SC205176**

Company Information

Registered Office:
48 Riverside Drive
Stonehaven
Aberdeenshire
AB39 2GP

Reporting Accountants:
Acumen Accountants and Advisors Limited

Bon Accord House
Riverside Drive
ABERDEEN
AB11 7SL

Ambassador Project Services Limited **Registered Number SC205176**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		34		494
			34		494
Current assets					
Debtors		15,965		12,455	
Cash at bank and in hand		13,428		10,065	
Total current assets		29,393		22,520	
Creditors: amounts falling due within one year		(25,333)		(23,259)	
Net current assets (liabilities)			4,060		(739)
Total assets less current liabilities			4,094		(245)
Provisions for liabilities			(7)		(104)
Total net assets (liabilities)			4,087		(349)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			3,987		(449)
Shareholders funds			4,087		(349)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 June 2011

And signed on their behalf by:
Michael Coupar, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 April 2010	1,814
At 31 March 2011	1,814
Depreciation	
At 01 April 2010	1,320
Charge for year	460
At 31 March 2011	1,780
Net Book Value	
At 31 March 2011	34
At 31 March 2010	494

3 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		

100 Ordinary shares of £1 each	100	100

4 **Related party disclosures**

During the year, dividends totalling £30,000 were distributed to Michael Coupar (2010 - £32,500) and £30,000 was distributed to Angela Fowell (2010 - £32,500).

5 **Ultimate controlling party**

Mr M Coupar is considered to be the company's ultimate controlling party.