

Registration number SC205155

Levenflow Limited
Abbreviated accounts
for the year ended 31 March 2012

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Levenflow Limited

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Levenflow Limited

**Abbreviated balance sheet
as at 31 March 2012**

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		797,334		959,523
Current assets					
Cash at bank and in hand		31,997		49,947	
		<u>31,997</u>		<u>49,947</u>	
Creditors: amounts falling due within one year	3	(294,358)		(304,738)	
Net current liabilities			(262,361)		(254,791)
Total assets less current liabilities			534,973		704,732
Creditors: amounts falling due after more than one year	4		(293,385)		(316,186)
Provisions for liabilities			<u>476</u>		<u>(707)</u>
Net assets			<u>242,064</u>		<u>387,839</u>
Capital and reserves					
Called up share capital	5		201		201
Other reserves			173,194		333,194
Profit and loss account			<u>68,669</u>		<u>54,444</u>
Shareholders' funds			<u>242,064</u>		<u>387,839</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

of the company
in 2012, and

(b) 1. The company
in 2012, and

2. The company

in 2012, and

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Levenflow Limited

Abbreviated balance sheet (continued)

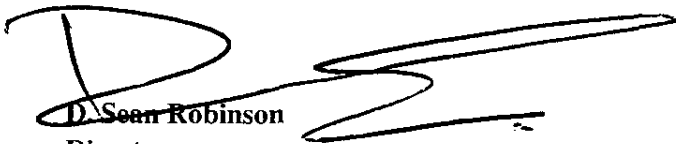
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 March 2012**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 March 2012 ; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 6 November 2012 and signed on its behalf by


D. Sean Robinson
Director

Registration number SC205155

The notes on pages 3 to 4 form an integral part of these financial statements.

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Levenflow Limited

Notes to the abbreviated financial statements for the year ended 31 March 2012

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total value, excluding value added tax, of rents receivable during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	Not depreciated
Fixtures, fittings and equipment	-	25% reducing balance

1.4. Investment properties

Investment properties are not depreciated. They are valued annually by the directors with any surplus being credited to revaluation reserve. Deficits are only written off to profit and loss account if considered permanent. While this policy is not in accordance with the Companies Act it is in accordance with the FRRSE and has been adopted in order to show a true and fair view.

2. Fixed assets

	Tangible fixed assets £
Cost or valuation	
At 1 April 2011	976,640
Revaluation	(160,000)
At 31 March 2012	<u>816,640</u>
Depreciation	
At 1 April 2011	17,117
Charge for year	2,189
At 31 March 2012	<u>19,306</u>
Net book values	
At 31 March 2012	<u>797,334</u>
At 31 March 2011	<u>959,523</u>

Levenflow Limited

**Notes to the abbreviated financial statements
for the year ended 31 March 2012**

..... continued

3. Creditors: amounts falling due within one year	2012 £	2011 £
Creditors include the following:		
Secured creditors	<u>23,000</u>	<u>22,000</u>
4. Creditors: amounts falling due after more than one year	2012 £	2011 £
Creditors include the following:		
Instalments repayable after more than five years	<u>193,385</u>	<u>190,046</u>
Secured creditors	<u>293,385</u>	<u>316,186</u>
The bank loan is secured by a standard security over the company properties and by a bond and floating charge over all assets of the company.		
5. Share capital	2012 £	2011 £
Allotted, called up and fully paid		
201 Ordinary shares of 1 each	<u>201</u>	<u>201</u>
Equity Shares		
201 Ordinary shares of 1 each	<u>201</u>	<u>201</u>