Registered number: SC205111

WISE CREATIVES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

Donn Sheldon

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Paisley
PA1 1UT

Wise Creatives Limited
Unaudited Financial Statements
For The Year Ended 31 March 2016

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Wise Creatives Limited
Balance Sheet
As at 31 March 2016

Registered number: SC205111

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Intangible Assets	**5**		4,000		4,000
Tangible Assets	**6**		110		147
			4,110		4,147
CURRENT ASSETS					
Cash at bank and in hand		572		2	
		572		2	
Creditors: Amounts Falling Due Within One Year	**7**	(4,324)		(4,304)	
NET CURRENT ASSETS (LIABILITIES)			(3,752)		(4,302)
TOTAL ASSETS LESS CURRENT LIABILITIES			358		(155)
NET ASSETS			358		(155)
CAPITAL AND RESERVES					
Called up share capital	**8**		100		100
Share premium account			14,984		14,984
Revaluation reserve			4,000		4,000
Profit and loss account			(18,726)		(19,239)
SHAREHOLDERS' FUNDS			358		(155)

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Ms Andrea Wise

25/11/2016

The notes on pages 4 to 6 form part of these financial statements.

Wise Creatives Limited
Statement of Changes in Equity
For The Year Ended 31 March 2016

	Share Capital	Share Premium	Revaluation reserve	Profit & Loss Account	Total
	£	£	£	£	£
As at 1 April 2014	100	14,984	4,000	(19,290)	(206)
Profit for the year and total comprehensive income	-	-	-	51	51
As at 31 March 2015 and 1 April 2015	100	14,984	4,000	(19,239)	(155)
Profit for the year and total comprehensive income	-	-	-	1,913	1,913
Dividends paid	-	-	-	(1,400)	(1,400)
As at 31 March 2016	100	14,984	4,000	(18,726)	358

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% on reducing balance
Computer Equipment	25% on reducing balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	2	-
	2	-

4. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	80	98
	80	98

5. Intangible Assets

	Other
	£
Cost	
As at 1 April 2015	4,000
As at 31 March 2016	4,000
Net Book Value	
As at 31 March 2016	4,000
As at 1 April 2015	4,000

6. Tangible Assets

	Fixtures & Fittings	Computer Equipment	Total
	£	£	£
Cost			
As at 1 April 2015	114	528	642
As at 31 March 2016	114	528	642
Depreciation			
As at 1 April 2015	78	417	495
Provided during the period	9	28	37
As at 31 March 2016	87	445	532
Net Book Value			
As at 31 March 2016	27	83	110
As at 1 April 2015	36	111	147

7. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Other creditors	161	16
Accruals and deferred income	4,081	3,481
Directors' loan accounts	82	807
	4,324	4,304

8. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares		0	-	100
Ordinary A shares	1.000	84	84	-
Ordinary B shares	1.000	16	16	-
		100	100	100

9. Transactions With and Loans to Directors

Dividends paid to directors

	2016	2015
	£	£
Ms Andrea Wise	700	-
Mr Gareth Roberts	700	-

Wise Creatives Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2016

10. **Dividends**

	2016	2015
	£	£
On equity shares:		
Final dividend paid	1,400	-
	1,400	-

11. **Controlling Party**

The company is controlled by the Directors.

12. **General Information**

Wise Creatives Limited Registered number SC205111 is a limited by shares company incorporated in Scotland. The Registered Office is 21 Forbes Place, Paisley, Renfrewshire, PA1 1UT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.