

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
INTERNET STRATEGIES (UK) LIMITED**

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INTERNET STRATEGIES (UK) LIMITED (REGISTERED NUMBER: SC204849)

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FOR THE YEAR ENDED 31 MARCH 2012**

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INTERNET STRATEGIES (UK) LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTOR: Gary George Pacitti

SECRETARY: Douglas Pacitti

REGISTERED OFFICE: Innovation Centre
Exploration Drive
Aberdeen
AB23 8GX

REGISTERED NUMBER: SC204849

ACCOUNTANTS: Henderson Loggie
Chartered Accountants
48 Queens Road
Aberdeen
AB15 4YE

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		1,694		1,371
CURRENT ASSETS					
Debtors		87,044		110,831	
Cash in hand		<u>1</u>		<u>1</u>	
		87,045		110,832	
CREDITORS					
Amounts falling due within one year	3	<u>69,044</u>		<u>99,767</u>	
NET CURRENT ASSETS			<u>18,001</u>		<u>11,065</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			19,695		12,436
CREDITORS					
Amounts falling due after more than one year	3		<u>25,427</u>		<u>15,980</u>
NET LIABILITIES			<u>(5,732)</u>		<u>(3,544)</u>
CAPITAL AND RESERVES					
Called up share capital	4		<u>2</u>		<u>2</u>
Profit and loss account			<u>(5,734)</u>		<u>(3,546)</u>
SHAREHOLDERS' FUNDS			<u>(5,732)</u>		<u>(3,544)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28/12/12 and were signed by:


 Gary George Pacitti - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year. The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	6,210
Additions	1,915
Disposals	(1,794)
At 31 March 2012	6,331
DEPRECIATION	
At 1 April 2011	4,839
Charge for year	968
Eliminated on disposal	(1,170)
At 31 March 2012	4,637
NET BOOK VALUE	
At 31 March 2012	1,694
At 31 March 2011	1,371

3. CREDITORS

Creditors include an amount of £36,968 (31.3.11 - £29,569) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.3.12 £	31.3.11 £
2	Ordinary		2	2

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	31.3.12 £	31.3.11 £
Gary George Pacitti		
Balance outstanding at start of year	3,949	(124)
Amounts advanced	12,512	4,120
Amounts repaid	(9,107)	(47)
Balance outstanding at end of year	<u>7,354</u>	<u>3,949</u>

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Gary George Pacitti.