REGISTERED NUMBER: SC204849

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

INTERNET STRATEGIES (UK) LIMITED

FRIDAY

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SCT 20/01/2012 #401

COMPANIES HOUSE

INTERNET STRATEGIES (UK) LIMITED (REGISTERED NUMBER: SC204849)

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FOR THE YEAR ENDED 31 March 2011

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COMPANY INFORMATION
FOR THE YEAR ENDED 31 March 2011

DIRECTOR:	Gary George Pacitti
SECRETARY:	Douglas Pacitti
REGISTERED OFFICE:	Innovation Centre Exploration Drive Aberdeen AB23 8GX
REGISTERED NUMBER:	SC204849
ACCOUNTANTS:	Henderson Loggie Chartered Accountants 48 Queens Road Aberdeen AB15 4YE

ABBREVIATED BALANCE SHEET
31 March 2011

	Notes	31.3.11 £	£	31.3.10 £	£
FIXED ASSETS					
Tangible assets	2		1,371		594
CURRENT ASSETS					
Debtors		110,831		93,217	
Cash at bank and in hand		1		4,023	
		110,832		97,240	
CREDITORS					
Amounts falling due within one year	3	99,767		68,741	
NET CURRENT ASSETS			11,065		28,499
TOTAL ASSETS LESS CURRENT LIABILITIES			12,436		29,093
CREDITORS					
Amounts falling due after more than one year	3		15,980		22,516
NET (LIABILITIES)/ASSETS			(3,544)		6,577
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			(3,546)		6,575
SHAREHOLDERS' FUNDS			(3,544)		6,577

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 18 January 2012 and were signed by:

Gary George Pacitti - Director



The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation
The tax expense represents the sum of the corporation tax and deferred tax charge for the year. The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	4,361
Additions	1,849
At 31 March 2011	6,210
DEPRECIATION	
At 1 April 2010	3,767
Charge for year	1,072
At 31 March 2011	4,839
NET BOOK VALUE	
At 31 March 2011	1,371
At 31 March 2010	594

3. CREDITORS

Creditors include an amount of £29,569 (31.3.10 - £29,251) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.11 £	31.3.10 £
2	Ordinary	£1	2	2

continued...

5. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010:

	31.3.11 £	31.3.10 £
Gary George Pacitti		
Balance outstanding at start of year	(124)	4,176
Amounts advanced	4,120	3,415
Amounts repaid	(47)	(7,715)
Balance outstanding at end of year	3,949	(124)

6. ULTIMATE CONTROLLING PARTY

The company is controlled by Gary George Pacitti.