

Company Registration No. 204813 (Scotland)

FORBES BUILDING DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011



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FORBES BUILDING DESIGN LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

FORBES BUILDING DESIGN LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£	2010 £	£
Fixed assets					
Tangible assets	2		765,700		702,246
Current assets					
Stocks		11,414		13,937	
Debtors		81,795		50,282	
Cash at bank and in hand		75,053		372,842	
		<u>168,262</u>		<u>437,061</u>	
Creditors: amounts falling due within one year	3	<u>(62,899)</u>		<u>(60,486)</u>	
Net current assets			105,363		376,575
Total assets less current liabilities			871,063		1,078,821
Creditors: amounts falling due after more than one year	4		(236,885)		(450,891)
Provisions for liabilities			<u>(888)</u>		<u>(2,108)</u>
			<u>633,290</u>		<u>625,822</u>
Capital and reserves					
Called up share capital	5		80		100
Other reserves			137,025		67,005
Profit and loss account			496,185		558,717
Shareholders' funds			<u>633,290</u>		<u>625,822</u>

FORBES BUILDING DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

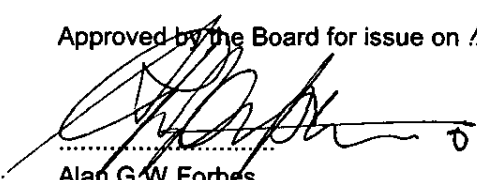
AS AT 31 MARCH 2011

For the financial year ended 31 March 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on *12th May 2011*.



Alan G W Forbes

Director

Company Registration No. 204813

FORBES BUILDING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	25% Reducing balance

The investment properties are held for long term investment and are accounted for in accordance with the Financial Reporting Standard for Smaller Entities in that they are carried at market value. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit or its reversal on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the period.

Although the Companies Act would normally require the systematic annual depreciation of fixed assets, the directors believe that the policy of not providing depreciation on the investment properties is necessary in order for the accounts to give a true and fair view, since the current market value of the investment properties and changes to that value, are of prime importance rather than a calculation of systematic annual depreciation. Depreciation is only one of the factors reflected in the annual valuation, and the amount which might otherwise have been included cannot be separately identified or quantified.

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

1.5 Pensions

The company contribute towards the pension of one of its directors. The assets of the scheme are held separately from those of the company in an independently administered fund.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

FORBES BUILDING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2011

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2010	757,581
Revaluation	70,000
	<u>827,581</u>
At 1 April 2010 & at 31 March 2011	
Depreciation	
At 1 April 2010	55,335
Charge for the year	6,546
	<u>61,881</u>
At 31 March 2011	
Net book value	
At 31 March 2011	<u>765,700</u>
At 31 March 2010	<u>702,246</u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £10,500 (2010 - £17,100).

4 Creditors: amounts falling due after more than one year

	2011 £	2010 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	<u>193,085</u>	<u>379,291</u>

The aggregate amount of creditors for which security has been given amounted to £235,085 (2010 - £447,691).

5 Share capital

	2011 £	2010 £
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>80</u>	<u>100</u>

In the year the company bought back 20% of the issued share capital.

80

During the