

Forbes Building Design Limited

Abbreviated Accounts

For The Year Ended 31 March 2003



FORBES BUILDING DESIGN LIMITED

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FORBES BUILDING DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2003

	Notes	2003 £	£	2002 £	£
Fixed assets					
Tangible assets	2		75,392		12,693
Current assets					
Stocks		6,292		8,429	
Debtors		75,287		23,569	
Cash at bank and in hand		34,719		23,452	
		<u>116,298</u>		<u>55,450</u>	
Creditors: amounts falling due within one year	3	<u>(38,708)</u>		<u>(33,053)</u>	
Net current assets			77,590		22,397
Total assets less current liabilities			152,982		35,090
Creditors: amounts falling due after more than one year	4		(50,025)		(1,184)
Provisions for liabilities and charges			<u>(700)</u>		<u>(739)</u>
			<u>102,257</u>		<u>33,167</u>
Capital and reserves					
Called up share capital	5		100		100
Profit and loss account			102,157		33,067
Shareholders' funds			<u>102,257</u>		<u>33,167</u>

FORBES BUILDING DESIGN LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MARCH 2003

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 17 October 2003



Alan G W Forbes
Director

FORBES BUILDING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	Straight Line over the life of the lease
Fixtures, fittings & equipment	25% Reducing balance
Motor vehicles	

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

FORBES BUILDING DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2003

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2002	20,844
Additions	67,410
At 31 March 2003	88,254
Depreciation	
At 1 April 2002	8,152
Charge for the year	4,710
At 31 March 2003	12,862
Net book value	
At 31 March 2003	75,392
At 31 March 2002	12,693

3 Creditors: amounts falling due within one year

The bank loans and overdraft are secured.

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £47,154 (2002 - £-).

5 Share capital

	2003 £	2002 £
Authorised		
100 Ordinary shares of £ 1 each	100	100
Allotted, called up and fully paid		
100 Ordinary shares of £ 1 each	100	100