Registered Number : SC204587
Scotland

Abridged Accounts

for the year ended 31 July 2017

for

MCS (SCOTLAND) LIMITED

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Registered Number: SC204587

MCS (SCOTLAND) LIMITED
Statement of Financial Position
As at 31 July 2017

	Notes	2017	2016
		£	£
Fixed assets			
Intangible fixed assets	2	12,533	14,283
Tangible fixed assets	3	26,196	25,391
		38,729	**39,674**
Current assets			
Stocks		534,704	168,908
Debtors		11,542	4,421
Cash at bank and in hand		117,750	110,356
		663,996	**283,685**
Creditors: amount falling due within one year		(508,413)	(84,883)
Net current assets		**155,583**	**198,802**
Total assets less current liabilities		194,312	238,476
Net assets		**194,312**	**238,476**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		194,212	238,376
Shareholders funds		**194,312**	**238,476**

For the year ended 31 July 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The members have agreed to the preparation of abridged accounts.

Signed on behalf of the board of directors

William Thomas
Director

Date approved by the board: 12 April 2018

MCS (SCOTLAND) LIMITED
Notes to the Abridged Financial Statements
For the year ended 31 July 2017

Statutory Information
MCS (SCOTLAND) LIMITED is a private limited company, limited by shares, domiciled in Scotland, registration number SC204587.

The presentation currency is £ sterling.

1. **Accounting Policies**

Basis of accounting
The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities (effective January 2016).

Turnover
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges
The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Intangible assets
Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill
Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
Improvements to Property	10 Straight Line

Motor Vehicles	25 Reducing Balance
Plant and Machinery	20 Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation	Goodwill	**Total**
	£	**£**
At 01 August 2016	35,000	35,000
Additions	-	-
Disposals	-	-
At 31 July 2017	**35,000**	**35,000**
Amortisation		
At 01 August 2016	20,717	20,717
Charge for year	1,750	1,750
On disposals	-	-
At 31 July 2017	**22,467**	**22,467**
Net book values		
At 31 July 2017	**12,533**	**12,533**
At 31 July 2016	**14,283**	**14,283**

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Improvements to Property	Computer Equipment	**Total**
	£	**£**	**£**	**£**	**£**
At 01 August 2016	42,469	36,251	24,045	55,347	158,112
Additions	8,745	-	-	1,017	9,762
Disposals	-	-	-	-	-
At 31 July 2017	**51,214**	**36,251**	**24,045**	**56,364**	**167,874**
Depreciation					
At 01 August 2016	42,051	25,801	12,412	52,457	132,721
Charge for year	2,128	2,613	2,405	1,811	8,957
On disposals	-	-	-	-	-
At 31 July 2017	**44,179**	**28,414**	**14,817**	**54,268**	**141,678**
Net book values					
Closing balance as at 31 July 2017	**7,035**	**7,837**	**9,228**	**2,096**	**26,196**
Opening balance as at 01 August 2016	**418**	**10,450**	**11,633**	**2,890**	**25,391**

4. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted	**2017**	**2016**
	£	**£**
100 Ordinary shares of £1.00 each	100	100
	100	**100**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.