Registered Number : SC204587
Scotland

MCS (SCOTLAND) LIMITED

Abbreviated Accounts

31 July 2016

MCS (SCOTLAND) LIMITED

Contents Page

For the year ended 31 July 2016

Balance Sheet

Notes to the Financial Statement

Registered Number: SC204587

MCS (SCOTLAND) LIMITED

Balance Sheet

As at 31 July 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible fixed assets	2	14,283	16,033
Tangible fixed assets	3	25,391	34,542
		39,674	**50,575**
Current assets			
Stocks		168,908	152,444
Debtors		4,421	7,795
Cash at bank and in hand		110,356	161,134
		283,685	**321,373**
Creditors: amount falling due within one year		(84,883)	(142,365)
Net current assets		**198,802**	**179,008**
Total assets less current liabilities		238,476	229,583
Creditors: amount falling due more than one year		-	(2,648)
Net assets		**238,476**	**226,935**
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		238,376	226,835
Shareholders funds		**238,476**	**226,935**

For the year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

William Thomas
Director

Date approved by the board: 12 April 2017

MCS (SCOTLAND) LIMITED

Notes to the Abbreviated Financial Statements

For the year ended 31 July 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 20 years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing Balance
Improvements to Property	10 Straight Line
Motor Vehicles	25 Reducing Balance
Plant and Machinery	20 Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Intangible fixed assets

Cost or Valuation	Goodwill	**Total**
	£	**£**
At 01 August 2015	35,000	35,000
Additions	-	-
Disposals	-	-
At 31 July 2016	**35,000**	**35,000**
Amortisation		
At 01 August 2015	18,967	18,967
Charge for year	1,750	1,750
On disposals	-	-
At 31 July 2016	**20,717**	**20,717**
Net book values		
At 31 July 2016	**14,283**	**14,283**
At 31 July 2015	**16,033**	**16,033**

3. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Motor Vehicles	Improvements to Property	Computer Equipment	**Total**
	£	**£**	**£**	**£**	**£**
At 01 August 2015	42,469	33,151	24,045	54,588	154,253
Additions	-	3,100	-	759	3,859
Disposals	-	-	-	-	-
At 31 July 2016	**42,469**	**36,251**	**24,045**	**55,347**	**158,112**
Depreciation					
At 01 August 2015	41,737	23,084	10,008	44,882	119,711
Charge for year	314	2,717	2,404	7,575	13,010
On disposals	-	-	-	-	-
At 31 July 2016	**42,051**	**25,801**	**12,412**	**52,457**	**132,721**
Net book values					
At 31 July 2016	**418**	**10,450**	**11,633**	**2,890**	**25,391**
At 31 July 2015	**732**	**10,067**	**14,037**	**9,706**	**34,542**

4. Share Capital

Authorised

100 Ordinary shares of £1.00 each

Allotted	**2016**	**2015**
	£	**£**
100 Ordinary shares of £1.00 each	100	100
	100	**100**

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the Companies Act 2006.