Registered Number SC204571

Etellect Ltd

Abbreviated Accounts

31 March 2012

Company Information

Registered Office:
Martin Robertson Associates Ltd
5 Kings Court
Falkirk
Central
FK1 1PG

Reporting Accountants:
Martin Robertson Associates Ltd
Chartered Accountants
5 Kings Court
Falkirk
FK1 1PG

Etellect Ltd **Registered Number SC204571**

Balance Sheet as at 31 March 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		10,322		14,663
			10,322		14,663
Current assets					
Stocks		2,000		2,000	
Debtors		104,574		59,149	
Cash at bank and in hand		2		1	
Total current assets		106,576		61,150	
Creditors: amounts falling due within one year		(82,902)		(59,731)	
Net current assets (liabilities)			23,674		1,419
Total assets less current liabilities			33,996		16,082
Creditors: amounts falling due after more than one year			0		(2,502)
Provisions for liabilities			(1,787)		(2,716)
Total net assets (liabilities)			32,209		10,864
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			32,109		10,764
Shareholders funds			32,209		10,864

a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 June 2012

And signed on their behalf by:
G Lavelle, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total £
Cost	
At 01 April 2011	88,365
Additions	2,284
At 31 March 2012	90,649
Depreciation	
At 01 April 2011	73,702
Charge for year	6,625
At 31 March 2012	80,327
Net Book Value	
At 31 March 2012	10,322
At 31 March 2011	14,663

3 **Share capital**

	2012	2011

		£	£
	Allotted, called up and fully paid:		
	100 Ordinary shares of £100 each	100	100

4 **RELATED PARTY DISCLOSURES**

Mr and Mrs Lavelle control the company.