Register

Registration number SC204497

The Cambushinnie Service Company Limited

Abbreviated accounts

for the year ended 31st January 2012

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The Cambushinnie Service Company Limited

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Accountants' report on the unaudited financial statements to the directors of The Cambushinnie Service Company Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st January 2012 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

BERTRAM KIDSON & CO
Accountants

4th July 2012

The Cambushinnie Service Company Limited

Abbreviated balance sheet

as at 31st January 2012

	Notes	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible assets	2		23,153		21,367
Current assets					
Stocks		10,080		6,371	
Debtors		2,778		27,935	
Cash at bank and in hand		254,509		191,657	
		267,367		225,963	
Creditors: amounts falling due within one year		(87,310)		(96,106)	
Net current assets			180,057		129,857
Total assets less current liabilities			203,210		151,224
Provisions for liabilities			(2,641)		(1,876)
Net assets			200,569		149,348
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			200,567		149,346
Shareholders' funds			200,569		149,348

The directors statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

The Cambushinnie Service Company Limited

Abbreviated balance sheet(continued)

Directors' statements required by Sections 475(2) and (3)

for the year ended 31st January 2012

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st January 2012 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 386 and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies.

W McColl



R McColl



4 July 2012

Registration number SC204497

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Tangible fixed assets £
Cost	
At 1st February 2011	48,388
Additions	7,824
Disposals	(3,500)
At 31st January 2012	52,712
Depreciation	
At 1st February 2011	27,021
On disposals	(2,392)
Charge for year	4,930
At 31st January 2012	29,559
Net book values	
At 31st January 2012	23,153
At 31st January 2011	21,367

3 Share capital

	2012 £	2011 £
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Alloted, called up and fully paid		
2 Ordinary shares of £1 each	2	2
Equity Shares		
2 Ordinary shares of £1 each	2	2

4 Related party transactions

The Company paid rent to the Directors amounting to £24,000 (2011 - £24,000).

5 Ultimate controlling party

The company is under the control of the directors.