

Registered Number SC204449

INVERLEAF LIMITED

Abbreviated Accounts

31 December 2012

Abbreviated Balance Sheet as at 31 December 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible assets	2	1,553,831	1,554,788
		<u>1,553,831</u>	<u>1,554,788</u>
Current assets			
Debtors		92,062	91,632
		<u>92,062</u>	<u>91,632</u>
Creditors: amounts falling due within one year		(120,886)	(135,811)
Net current assets (liabilities)		<u>(28,824)</u>	<u>(44,179)</u>
Total assets less current liabilities		<u>1,525,007</u>	<u>1,510,609</u>
Creditors: amounts falling due after more than one year		(900,468)	(952,956)
Total net assets (liabilities)		<u>624,539</u>	<u>557,653</u>
Capital and reserves			
Called up share capital		3	3
Revaluation reserve		443,506	443,506
Profit and loss account		181,030	114,144
Shareholders' funds		<u>624,539</u>	<u>557,653</u>

- For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 September 2013

And signed on their behalf by:

Mr Maqsood Ahmed, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents rental income received net of VAT during the year.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold land and buildings - nil

Fixtures, fittings & equipment - 20% reducing balance

No depreciation has been charged in respect of land and buildings as in the opinion of the directors their open market value at the balance sheet date is in excess of their present book value. Accordingly, any depreciation would be immaterial to the financial statements.

2 Tangible fixed assets

	£
Cost	
At 1 January 2012	1,571,679
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2012	<u>1,571,679</u>
Depreciation	
At 1 January 2012	16,891
Charge for the year	957
On disposals	-
At 31 December 2012	<u>17,848</u>
Net book values	
At 31 December 2012	<u>1,553,831</u>
At 31 December 2011	<u>1,554,788</u>

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