

Registration Number 204313

Dean River Asset Management Limited

Abbreviated Accounts

for the period ended 31st July 2001



BROOME & COMPANY

Accountants & Business Advisers

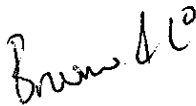
56 South Street BO'NESS West Lothian EH51 9HA

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Dean River Asset Management Limited

**Accountants' Report on the Unaudited Financial Statements to the Directors of
Dean River Asset Management Limited**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2001 set out on pages 1 to 3 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Broome & Company
Accountants & Business Advisers
56 South Street
BONESS
West Lothian, EH51 9HA

5 October 2001

Dean River Asset Management Limited

**Abbreviated Balance Sheet
as at 31st July 2001**

	Notes	2001 £	£	2000 £	£
Current Assets					
Debtors		5,677		-	
Cash at bank and in hand		13,697		-	
		<u>19,374</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(3,315)</u>		<u>-</u>	
Net Current Assets/(Liabilities)			16,059		-
Total Assets Less Current Liabilities			<u>16,059</u>		<u>-</u>
Capital and Reserves					
Called up share capital	2		100		-
Profit and loss account			15,959		-
Shareholders' Funds			<u>16,059</u>		<u>-</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 3 form an integral part of these financial statements.

Dean River Asset Management Limited

Abbreviated Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the period ended 31st July 2001**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the period stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the period ended 31st July 2001 and

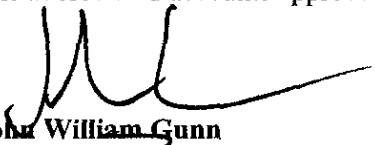
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts approved by the Board on 5 October 2001 and signed on its behalf by


John William Gunn
Director


David Stuart Macaulay
Company Secretary

The notes on pages 3 to 3 form an integral part of these financial statements.

Dean River Asset Management Limited

**Notes to the Abbreviated Financial Statements
for the period ended 31st July 2001**

1. Accounting Policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Share capital

	2001	2000
	£	£
Allotted, called up and fully paid equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>-</u>

Dean River Asset Management Limited

Detailed Trading Profit and Loss Account

for the period ended 31st July 2001

	2001		2000	
	£	£	£	£
Sales		19,291		-
Administrative expenses				
Accountancy	294		-	
Bank charges	2		-	
Formation expenses	15		-	
		311		-
Operating profit	98%	18,980	-%	-