Registered Number SC204071

N & M L D Limited

Abbreviated Accounts

28 February 2012

Company Information

Registered Office:
6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

Reporting Accountants:
Add Accountancy Limited

6 Market Square
OLDMELDRUM
Aberdeenshire
AB51 0AA

N & M L D Limited **Registered Number SC204071**

Balance Sheet as at 28 February 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		89,472		102,629
			89,472		102,629
Current assets					
Stocks		344,331		542,172	
Debtors		3,000		7,597	
Cash at bank and in hand		52,864		0	
Total current assets		400,195		549,769	
Creditors: amounts falling due within one year		(175,988)		(849,871)	
Net current assets (liabilities)			224,207		(300,102)
Total assets less current liabilities			313,679		(197,473)
Creditors: amounts falling due after more than one year			(12,350)		(12,654)
Total net assets (liabilities)			301,329		(210,127)
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			301,327		(210,129)
Shareholders funds			301,329		(210,127)

a. For the year ending 28 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 November 2012

And signed on their behalf by:
N Duffus, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 March 2011	289,491
At 28 February 2012	289,491
Depreciation	
At 01 March 2011	186,862
Charge for year	13,157
At 28 February 2012	200,019
Net Book Value	
At 28 February 2012	89,472
At 28 February 2011	102,629

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 ordinary shares of £1 each	2	2