Registered Number SC203884

Cranetek Services Limited

Abbreviated Accounts

30 June 2012

Company Information

Registered Office:
Craigellachie
Golf Road
Ellon
Aberdeenshire
AB41 8UZ

Reporting Accountants:
The Long Partnership

Park House Centre
South Street
Elgin
IV30 1JB

Cranetek Services Limited **Registered Number SC203884**

Balance Sheet as at 30 June 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		43,675		46,272
			43,675		46,272
Current assets					
Stocks		11,848		42,244	
Debtors		185,472		142,322	
Cash at bank and in hand		67,108		166	
Total current assets		264,428		184,732	
Creditors: amounts falling due within one year	3	(262,000)		(190,520)	
Net current assets (liabilities)			2,428		(5,788)
Total assets less current liabilities			46,103		40,484
Creditors: amounts falling due after more than one year	3		(3,795)		(20,092)
Provisions for liabilities			(1,036)		(1,887)
Total net assets (liabilities)			41,272		18,505
Capital and reserves					
Called up share capital	4		2		2
Profit and loss account			41,270		18,503
Shareholders funds			41,272		18,505

a. For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 02 November 2012

And signed on their behalf by:
D McCusker, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment	20% on cost
Fixtures and fittings	20% on cost
Motor vehicles	25% on cost
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 July 2011	215,480
Additions	14,943

At 30 June 2012	230,423
Depreciation	
At 01 July 2011	169,208
Charge for year	17,540
At 30 June 2012	186,748
Net Book Value	
At 30 June 2012	43,675
At 30 June 2011	46,272

3 **Creditors**

	2012	2011
	£	£
Secured Debts	0	18,693

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

5 **ULTIMATE CONTROLLING PARTY**

The company was under the joint control of Mr D McCusker and Mrs K McCusker throughout the current and previous year.