Registered Number SC203775

FLOORING EQUIPMENT DIRECT LIMITED

Abbreviated Accounts

31 July 2012

FLOORING EQUIPMENT DIRECT LIMITED **Registered Number SC203775**

Balance Sheet as at 31 July 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Intangible	2		15,000		18,000
Tangible	3		39,176		33,054
Total fixed assets			54,176		51,054
Current assets					
Stocks		76,909		71,665	
Debtors		61,557		56,863	
Cash at bank and in hand		22,325		19,899	
Total current assets		160,791		148,427	
Creditors: amounts falling due within one year		(210,933)		(186,812)	
Net current assets			(50,142)		(38,385)
Total assets less current liabilities			4,034		12,669
Total net Assets (liabilities)			4,034		12,669
Capital and reserves					
Called up share capital			2		2
Profit and loss account			4,032		12,667
Shareholders funds			4,034		12,669

a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 November 2012

And signed on their behalf by:
Robert Black, Director
Brenda Black, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Going concernThe accounts have been prepared on a going concern basis despite the company having a net liability balance sheet position as the company has the continued support of its directors and bank.

Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	20.00% Reducing Balance
Plant and Machinery	25.00% Straight Line
Motor vehicles	20.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 July 2011	30,000
At 31 July 2012	30,000
Depreciation	
At 31 July 2011	12,000
Charge for year	3,000
At 31 July 2012	15,000
Net Book Value	
At 31 July 2011	18,000
At 31 July 2012	15,000

3 Tangible fixed assets

Cost	£
At 31 July 2011	98,791
additions	22,595
disposals	(15,662)
revaluations	
transfers	
At 31 July 2012	105,724

Depreciation	
At 31 July 2011	65,737
Charge for year	12,756
on disposals	(11,945)
At 31 July 2012	66,548
Net Book Value	
At 31 July 2011	33,054
At 31 July 2012	39,176