REGISTERED NUMBER: SC203700 (Scotland)

Abbreviated Accounts for the Year Ended 31 January 2012

for

Markdawn Limited

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SCT 30/10/2012 #213
COMPANIES HOUSE

Markdawn Limited

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for the Year Ended 31 January 2012

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Markdawn Limited

Company Information
for the Year Ended 31 January 2012

DIRECTORS:	Mrs M King H W Voigt
SECRETARY:	H W Voigt
REGISTERED OFFICE:	66 High Street Arbroath ANGUS DD11 1AW
REGISTERED NUMBER:	SC203700 (Scotland)
ACCOUNTANTS:	Murray Taylor Chartered Certified Accountants 85 High Street Arbroath ANGUS DD11 1AN

Markdawn Limited

Abbreviated Balance Sheet
31 January 2012

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Investment property	2		**1,020,245**		1,075,058
CURRENT ASSETS					
Debtors		**89,820**		-	
Cash at bank		**2,005**		10,055	
		91,825		10,055	
CREDITORS					
Amounts falling due within one year	3	**316,019**		229,034	
NET CURRENT LIABILITIES			**(224,194)**		(218,979)
TOTAL ASSETS LESS CURRENT LIABILITIES			**796,051**		856,079
CREDITORS					
Amounts falling due after more than one year	3		**514,654**		569,567
NET ASSETS			**281,397**		286,512
CAPITAL AND RESERVES					
Called up share capital	4		**2**		2
Revaluation reserve			**167,011**		167,011
Profit and loss account			**114,384**		119,499
SHAREHOLDERS' FUNDS			**281,397**		286,512

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Markdawn Limited

Abbreviated Balance Sheet - continued
31 January 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24th October 2012 and were signed on its behalf by:

Maureen King

Mrs M King - Director

The notes form part of these abbreviated accounts

Markdawn Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Investment properties are recorded at valuation in line with SSAP 19. Under SSAP 19 no depreciation will be calculated on cost and a revaluation of the property will be conducted every 3 - 5 years. This is a departure from principles of the Companies Act which states that all assets should be depreciated, however by complying with SSAP 19 this gives a true and fair value of the property based on the value it can achieve in an open market.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Turnover
Turnover represents rental income due to the company, exclusive of value added tax.

2. INVESTMENT PROPERTY

	Total
	£
COST OR VALUATION	
At 1 February 2011	**1,075,058**
Additions	**23,013**
Exchange differences	**11,994**
Reclassification/transfer	**(89,820)**
At 31 January 2012	**1,020,245**
NET BOOK VALUE	
At 31 January 2012	**1,020,245**
At 31 January 2011	1,075,058

3. CREDITORS

Creditors include an amount of £103,258 (31.1.11 - £119,159) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.1.12** **£**	31.1.11 £
2	Ordinary Shares	£1	**2**	2

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5. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

6. TRANSACTIONS WITH DIRECTORS

H W Voigt, director, introduced £50,047 into the company. The amount due to H W Voigt at the end of the year was £111,684 (2011 - £61,637).

Mrs M King, director, introduced £35,749 into the company. The amount due to Mrs M King at the end of the year was £152,126 (2010 - £116,377).