BRAEMAR GOLF DEVELOPMENTS LIMITED
Registered number: 203539

Abbreviated Financial Statements

For the year ended 31 December 2002

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COMPANIES HOUSE 01/04/03

BRAEMAR GOLF DEVELOPMENTS LIMITED

Abbreviated Financial Statements

For the year ended 31 December 2002

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BRAEMAR GOLF DEVELOPMENTS LIMITED

Company Information

As at 31 December 2002

Directors

Ian Ferrier
David Dean

Secretary

DLA - Solicitors

Registered office

Braemar Lodge
Gleneagles Hotel
Auchterarder
Perthshire
PH3 1NF

Registered number

203539

Accountants

Scott-Moncrieff
Chartered Accountants
17 Melville Street
Edinburgh
EH3 7PH

Solicitors

DLA
Solicitors
249 West George Street
Glasgow
G2 4RD

BRAEMAR GOLF DEVELOPMENTS LIMITED

Abbreviated balance sheet

At 31 December 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets	2				
Tangible assets			260		749
Current assets					
Debtors		6,838		7,751	
Cash at bank and in hand		*11,650*		*4,816*	
		18,488		12,567	
Creditors: amounts falling due within one year		(10,232)		(12,738)	
Net current assets / (liabilities)			8,256		(171)
Total assets less current liabilities			8,516		578
Capital and reserves					
Called up share capital	3		10,100		10,100
Profit and loss account			(1,584)		(9,522)
Total shareholders' funds			8,516		578

The directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

i) The company keeps accounting records which comply with section 221 of the Companies Act 1985;

ii) The financial statements give a true and fair view of the state of affairs of the company as at 31 December 2002 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and were approved by the board of directors on 24 March 2003 and signed on its behalf by:

Ian Ferrier, Director

1. Statement of accounting policies

The financial statements have been prepared under the historical cost convention.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1: "Cash flow statements".

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation of tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its useful life:

Computer equipment	33.33% Straight Line

2. Fixed assets

	Tangible assets £
Cost:	
At 1 January 2002 and at 31 December 2002	1,483
Depreciation:	
At 1 January 2002	734
Charge for year	489
At 31 December 2002	1,223
Net book value:	
At 31 December 2002	260

3. Share capital

	2002 £	2001 £
Authorised:		
Equity interests:		
100,000 Ordinary shares of £1 each	100,000	100,000
Allotted, called up and fully paid:		
Equity interests:		
10,100 Ordinary shares of £1 each	10,100	10,100