Registered Number SC203480

FABRICATION SPECIALISTS LIMITED

Abbreviated Accounts

31 July 2012

FABRICATION SPECIALISTS LIMITED **Registered Number SC203480**

Abbreviated Balance Sheet as at 31 July 2012

	Notes	*2012*	*2011*
		£	£
Fixed assets			
Tangible assets	2	50,683	40,842
		50,683	40,842
Current assets			
Stocks		115,902	172,432
Debtors		157,651	166,754
Cash at bank and in hand		71,446	20,172
		344,999	359,358
Creditors: amounts falling due within one year		(377,721)	(368,693)
Net current assets (liabilities)		(32,722)	(9,335)
Total assets less current liabilities		17,961	31,507
Provisions for liabilities		(4,930)	(4,930)
Total net assets (liabilities)		13,031	26,577
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		12,031	25,577
Shareholders' funds		13,031	26,577

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2013

And signed on their behalf by:
Ann Muir, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sale of goods, excluding value added tax.

Valuation information and policy
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

2 Tangible fixed assets

	£
Cost	
At 1 August 2011	167,048
Additions	26,499
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	193,547
Depreciation	
At 1 August 2011	126,206
Charge for the year	16,658
On disposals	-
At 31 July 2012	142,864
Net book values	
At 31 July 2012	50,683
At 31 July 2011	40,842

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