REGISTRAR.

MURRAY REGISTERED OPTOMETRISTS LIMITED

SC203418

ABBREVIATED ACCOUNTS

31ST MARCH 2002

SCT S9EAKI1S 0074
COMPANIES HOUSE 30/01/03

CARSON & TROTTER, DUMFRIES

Company information

Directors	A H Murray M J Murray
Secretary	Mrs M J Murray
Company number	SC203418
Registered office	123 Irish Street Dumfries DG1 2PE
Accountants	Carson & Trotter C.A. Chartered Accountants and Registered Auditors 123 Irish Street Dumfries
Business address	1 Sylvania Way South Clyde Shopping Centre Clydebank G81 2TL
Bankers	Royal Bank of Scotland 128 Bath Street Glasgow
Solicitors	Macfarlane Young & Co. Paisley

Murray Registered Optometrists Limited

Accountants' report on the unaudited financial statements to the directors of Murray Registered Optometrists Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Carson & Trotter C.A.
Reporting Accountants

123 Irish Street
Dumfries

Date:

Murray Registered Optometrists Limited

Abbreviated balance sheet
as at 31 March 2002

	Notes	2002 £	2002 £	2001 £	2001 £
Fixed assets					
Tangible assets	2		25,708		29,403
Stocks		9,180		4,500	
Debtors		3,860		3,127	
Cash at bank and in hand		5,218		3,441	
		18,258		11,068	
Creditors: amounts falling due within one year	3	(38,356)		(38,374)	
Net current liabilities			(20,098)		(27,306)
Total assets less current liabilities			5,610		2,097
Creditors: amounts falling due after more than one year			(4,280)		(6,114)
Net assets/(liabilities)			1,330		(4,017)
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			1,230		(4,117)
Shareholders' funds			1,330		(4,017)

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Abbreviated balance sheet (continued)

Directors' statements required by Section 249B(4) for the year ended 31 March 2002

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2002 and

(c) that we acknowledge our responsibilities for:

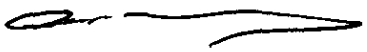
(1) ensuring that the company keeps accounting records which comply with Section 221, and

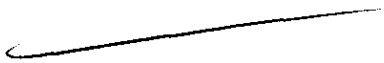
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 27 January 2003 and signed on its behalf by

A H Murray
Director





The notes on pages 4 to 5 form an integral part of these financial statements.

Notes to the abbreviated financial statements
for the year ended 31 March 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Optical Equipment	-	15% Reducing Balance
Practice fittings and fixtures	-	10% Straight Line

1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

	Tangible fixed assets £
Cost	
At 1 April 2001	33,723
At 31 March 2002	33,723
Depreciation	
At 1 April 2001	4,320
Charge for year	3,695
At 31 March 2002	8,015
Net book values	
At 31 March 2002	25,708
At 31 March 2001	29,403

3. Creditors: amounts falling due within one year	2002 £	2001 £
Creditors include the following:		
Secured creditors	22,621	28,732

4. Share capital	2002 £	2001 £
Authorised		
50,000.00 Ordinary shares of 1.00 each	50,000	50,000
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	100	100

5. Related party transactions

There is no ultimate controlling party.

During the year there were the following transactions on the director's loan account:

Opening Balance	Advanced	Repaid	Closing Balance
5,922	-	5,822	11,744

The closing balance is allocated as follows:

Mr A.H. Murray	11,744
Mrs M.J. Murray	-
	11,744

The bank overdraft is secured by a personal guarantee from the Directors.

6. Going concern

No adjustment has been made to any of the figures contained in the financial statements to reflect the Company's going concern status, it being the view of the Directors that no adjustments are necessary given the continuing support of the Company's bankers.