

MEDIA 2K LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
1 FEBRUARY 2015 TO 31 JULY 2016

TUESDAY



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10/01/2017

#47

COMPANIES HOUSE

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

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FOR THE PERIOD 1 FEBRUARY 2015 TO 31 JULY 2016**

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MEDIA 2K LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 JULY 2016

DIRECTORS: Mr A Mackay
Mrs G M Mackay

SECRETARY: Mrs G M Mackay

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC203370

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

ABBREVIATED BALANCE SHEET
31 JULY 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	-	387
CURRENT ASSETS			
Debtors		-	13,413
Cash at bank and in hand		12,886	27,767
		<u>12,886</u>	<u>41,180</u>
CREDITORS			
Amounts falling due within one year		<u>2,752</u>	<u>2,408</u>
NET CURRENT ASSETS		<u>10,134</u>	<u>38,772</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,134</u>	<u>39,159</u>
CAPITAL AND RESERVES			
Called up share capital	3	3,000	3,000
Profit and loss account		<u>7,134</u>	<u>36,159</u>
SHAREHOLDERS' FUNDS		<u>10,134</u>	<u>39,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 JULY 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/12/16 and were signed on its behalf by:


Mr A Mackay - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 JULY 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of services supplied during the period. It is recognised in the period in which the services were performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings	- 25% on cost
Computer Equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions paid to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The assets of the scheme are held separately from those of the company.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 1 FEBRUARY 2015 TO 31 JULY 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2015	3,094
Disposals	(3,094)
	<u>-</u>
At 31 July 2016	-
DEPRECIATION	
At 1 February 2015	2,707
Charge for period	294
Eliminated on disposal	(3,001)
	<u>-</u>
At 31 July 2016	-
NET BOOK VALUE	
At 31 July 2016	-
	<u>-</u>
At 31 January 2015	<u>387</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,000	Ordinary	£1	<u>3,000</u>	<u>3,000</u>